

IWP

THE INDIAN WOOD PRODUCTS CO. LTD

Registered Office : 9, Brabourne Road, Kolkata - 700 001

January 2, 2019

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Scrip Code : 540954

Dear Sir/Madam,

Sub.: Outcome of 754th Board Meeting

Ref.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015

With reference to above mentioned subject and pursuant to the Regulation 3(2) read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its meeting held today, January 2, 2019, has, inter-alia, considered and, subject to the approval of shareholder, recommends:

- a) Sub-Division of Equity Shares of the Company from the existing face value of Rs.10/- per Equity Shares to face value of Rs. 2/- per Equity Shares as on the Record Date to be fixed on a later date.

The details pertaining to the split of equity shares as are required under SEBI (LODR) Regulations, 2015 is enclosed as **Annexure - A.**

- b) Issue of Bonus Shares in a proportion 1 (One) Bonus Shares of Rs.2/- (Rupees Two) each for every existing 1 (One) fully paid-up Equity Shares of Rs.2/- (Rupees Two) each held by the shareholders of the Company as on the Record Date to be fixed on a later date.

The details pertaining to the Bonus Issue as are required under SEBI (LODR) Regulations, 2015 is enclosed as **Annexure - B.**

- c) Reclassification of Authorized Share Capital from existing Rs. 15,00,00,000 divided into 1,00,00,000 Equity Shares of Rs. 10/- each and 5,00,000 Preference Shares of Rs. 100/- each to Rs. 15,00,00,000 divided into 750,00,000 Equity Shares of Rs 2/- each and consequential amendment to clause 5 of the Memorandum of Association of the Company.

- d) Seek the approval of the members of the Company for the aforesaid matter through postal ballot.

The meeting commenced at 11.30 A.M. and concluded at 1.50 P.M.

Kindly take the above information on record and disseminate.

Yours faithfully,

For The Indian Wood Products Co Ltd


Anup Gupta
Company Secretary & Compliance Officer
ACS – A36061



Encl. as above

CC:

1. National Securities Depository Limited
2. Central Depository Services (India) Limited
3. Niche Technologies Private Limited

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Annexure – A

DETAILS PERTAINING TO THE SPLIT OF EQUITY SHARES

Sr. No.	Particulars	Details						
a.	Split Ratio	1:5 ,i.e., Each one (1) Equity Share of Rs. 10/- each to be split into 5 (Five) Equity Shares of Rs. 2/- each.						
b.	Rationale behind the split	To improve liquidity in the Equity Shares with higher floating stocks and to make the Equity Shares more affordable to the investors.						
c.	Pre & Post Capital Structure (including Capital & No. of Shares):							
	Type of Capital	Pre			Post			
		No of Shares	Face Value (in Rs.)	Total Share Capital (in Rs.)	No of Shares	Face Value (in Rs.)	Total Share Capital (in Rs.)	
	Authorised Share Capital	Equity	100,00,000	10	10,00,00,000	7,50,00,000	2	15,00,00,000
		Preference	5,00,000	100	5,00,00,000	-	-	-
Issued, Paid up and Subscribed Capital	63,97,272	10	6,39,72,720	3,19,86,360	2	6,39,72,720		
d.	Expected time of Completion	Within 2 months from the date of Board Approval i.e. by March 2, 2019						
e.	Class of Shares which are subdivided	Equity Shares						
f.	Number of Shares and each pre and Post split	<p>Pre-Split Equity Shares: Authorized – 1,00,00,000 Equity Shares of Rs. 10/- each & 5,00,000 Preference Shares of Rs. 100/- each</p> <p>Issued/paid up Subscribed – 63,97,272 Equity Shares of Rs. 10/- each</p> <p>Post-Split Equity Shares: Authorized – Rs. 15,00,00,000 comprises of 7,50,00,000 Equity Shares of Rs.2/- each</p> <p>Issued/paid up Subscribed – Rs. 6,39,72,720 comprises of 3,19,86,360 Equity Shares of Rs.2/- each</p>						
g.	Number of Shareholders who did not get any Shares in consolidation and their pre consolidation shareholding	Not Applicable						



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Annexure – B

DETAILS PERTAINING TO THE BONUS ISSUE

Sr. No.	Particulars	Description
1	Whether bonus is out of free reserves created out of profits or share premium account	The Bonus Equity Shares will be issued out of retained earnings, available as at March 31, 2018
2	Bonus Ratio	One (1) Equity Share of Rs.2 each fully paid up for every One (1) existing equity share of Rs. 2/- each fully paid-up held as on the record date.
3	Details of share capital - pre and post bonus issue	Pre-bonus paid-up share capital Rs. 6,39,72,720 comprises of 3,19,86,360 Equity Shares of Rs.2/- each Post-bonus paid-up share capital would be: Rs. 12,79,45,440 divided into 6,39,72,720 Equity Shares of Rs. 2/- each
4	Free Reserves required for implementing bonus issue	Rs. 6,39,72,720/-
5	Free Reserves and/or share premium available for capitalization and the date as on which such balance is available	As on March 31, 2018, the retained earnings is Rs.32,608.29 Lacs.
6	Whether aforesaid figures are audited	Yes, the figures provided at Item No. 5 are Audited
7	Estimated date by which such bonus shares would be credited/dispatched	Within 2 months from the date of Board Approval i.e. by March 2, 2019



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