

THE INDIAN WOOD PRODUCTS COMPANY LIMITED

CIN: L20101WB1919PLC003557

Regd Office: 9, Brabourne Road, Kolkata – 700 001

Email id: iwpcal1@cal2.vsnl.net.in Website: www.iwpkatha.com

Phone: 82320 23820 Fax: 033 - 22426799

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

(Rs. in lakhs)

| Particulars | Quarter ended | | | Year Ended |
|---|-----------------|-----------------|-----------------|------------------|
| | 30-Jun-18 | 31-Mar-18 | 30-Jun-17 | 31-Mar-18 |
| | Unaudited | Unaudited | Unaudited | Audited |
| a)Gross Sales | 4,880.82 | 4,777.01 | 6,864.47 | 21,885.94 |
| b) Other Income | 18.84 | 23.55 | 14.51 | 72.56 |
| Total | 4,899.66 | 4,800.56 | 6,878.98 | 21,958.50 |
| Expenditure | | | | |
| a) Cost of materials consumed | 2,065.69 | 2,478.87 | 4,915.97 | 13,076.94 |
| b) Excise Duty | - | (0.28) | 321.45 | 321.17 |
| c) (Increase) / decrease in stock in trade | 1,085.03 | 94.80 | (773.15) | (610.58) |
| d) Employee benefits expense | 549.49 | 563.67 | 568.44 | 2,269.08 |
| e) Depreciation and amortisation expense | 69.00 | 98.01 | 60.00 | 278.01 |
| f) Finance Cost | 112.49 | 118.58 | 130.62 | 505.83 |
| g) Other Expenses | 603.78 | 777.02 | 1,205.23 | 3,677.85 |
| Total | 4,485.48 | 4,130.67 | 6,428.56 | 19,518.30 |
| Profit for the period before exceptional Items/Tax | 414.18 | 669.89 | 450.42 | 2,440.20 |
| Exceptional Item | - | 7.51 | - | 222.96 |
| Profit before tax | 414.18 | 677.40 | 450.42 | 2,663.16 |
| Tax Expense - Current | 120.00 | 251.00 | 154.00 | 930.00 |
| - Deferred Tax | - | (6.44) | 2.66 | 1.63 |
| Net Profit(+)/Loss(-) after tax (3-4) | 294.18 | 432.84 | 293.76 | 1,731.53 |
| Other Comprehensive Income | | | | |
| A (i) Items that will not be reclassified to profit or loss | - | - | - | - |
| (ii)Remeasurement of net defined benefit liability | - | 2.76 | - | 2.76 |
| (ii) Share of other comprehensive income through JV | - | - | - | - |
| (iii)Equity instruments through other comprehensive income, net | - | - | - | - |
| (iv) Income tax on the above items | - | (0.96) | - | (0.96) |
| B (i)Items that will be reclassified to profit or loss | - | - | - | - |
| (ii)Fair value changes on investments | - | - | - | - |
| Total other comprehensive income, net of tax | - | 1.80 | - | 1.80 |
| Total comprehensive income for the period | 294.18 | 434.64 | 293.76 | 1,733.33 |
| Paid-up Equity Share Capital (Face Value Rs.10/- per share) | 639.72 | 639.72 | 639.72 | 639.72 |
| Reserves excluding Revaluation Reserve | - | - | - | 32,608.32 |
| Earnings Per Share (EPS) (not to be annualised) | | | | |
| a) Basic & Diluted EPS (Rs/ share in actuals) | 4.60 | 6.77 | 4.59 | 27.07 |



Place : Kolkata
Date: 31.07.2018

By Order of the Board
Krishna Kumar Mohta
Chairman and Managing Director
(DIN 00702306)

THE INDIAN WOOD PRODUCTS COMPANY LIMITED

CIN: L20101WB1919PLC003557

Regd Office: 9, Brabourne Road, Kolkata – 700 001

Email id: iwpcal1@cal2.vsnl.net.in Website: www.iwpkatha.com

Phone: 82320 23820 Fax: 033 - 22426799

Note

- 1) The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on July 31, 2018 at Kolkata.
- 2) Post of applicability of Goods and Service Tax (GST) with effect from July 1, 2017, Revenue from Operation are required to be disclosed net of GST in accordance with the requirement of Ind AS. Accordingly the Revenue from Operation for the Current quarter ended June 30, 2018 and quarter ended and year ended March 31, 2018 are not comparable with the quarter ended June 30, 2017 prescribed in the financial results which are reported inclusive of excise duty.
- 3) The figures for the quarter ended March 31, 2018 are the balancing figures between audited figures in respect of the full financial year upto March 31, 2018 and the unaudited published year to date figures upto December 31, 2017 being the date of the end of the quarter of previous year which was subject to limited review.
- 4) The Company operates in one reportable business segments i.e. "Katha"
- 5) The previous period figures have been regrouped/rearranged wherever necessary.

Place : Kolkata
Date: 31.07.2018



By Order of the Board

Krishna Kumar Mohta
Krishna Kumar Mohta
Chairman and Managing Director
(DIN 00702306)

AGRAWAL SANJAY & COMPANY

CHARTERED ACCOUNTANTS

Firm Registration No. : 329088E

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To
The Board of Directors
The Indian Wood Products Company Limited

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **The Indian Wood Products Company Limited** (the Company) for the Quarter ended 30th June, 2018 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This Statement which is the responsibility of the company's management and approved by the Board of Directors, has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accountant Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under section 133 of the companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results prepared in accordance with the aforesaid Indian Accounting Standards and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **AGRAWAL SANJAY & COMPANY**
Chartered Accountant
Firm Registration No.: - 329088E



Radhakrishan Tondon

RADHAKRISHAN TONDON
Partner
Membership No. 060534

Place: Kolkata
Dated: 31st July, 2018