

THE INDIAN WOOD PRODUCTS COMPANY LIMITED
CIN: L20101WB1919PLC003557
Regd Office: 9, Brabourne Road, Kolkata – 700 001
Email id: iwpcall@cal2.vsnl.net.in Website: www.iwpkatha.com
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STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

(Rs. In Lacs)

Particulars	STANDALONE					CONSOLIDATED	
	Quarter ended			Year Ended		Year Ended	
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2017	31.03.2016
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
Revenue from operations							
Sales	6102.43	5259.77	3285.48	18789.38	12505.95	19906.37	12505.95
Less: Excise duty	268.04	221.89	145.42	817.68	576.01	817.68	576.01
	5834.39	5037.88	3140.06	17971.70	11929.94	19088.69	11929.94
Other income	21.35	7.86	-6.69	49.93	35.00	53.37	35.00
Total Revenue	5855.74	5045.74	3133.37	18021.63	11964.94	19142.06	11964.94
Expenses:							
Cost of materials consumed	3898.53	3274.73	1745.77	11860.83	6518.38	12889.52	6518.38
Changes in inventories of finished goods works in progress and stock in Trade	-561.83	-256.30	167.81	-1524.49	470.21	-1524.49	470.21
Manufacturing Expense	826.12	834.76	519.33	2972.63	2189.67	2972.63	2189.67
Employee benefits expense	547.88	478.92	406.67	1917.18	1629.12	1937.07	1629.12
Finance costs	142.39	48.87	67.98	309.91	210.94	309.91	210.94
Depreciation	65.57	52.50	36.86	223.07	149.36	223.10	149.36
Other expenses	174.15	106.92	79.69	490.77	307.15	556.80	310.50
Total expenses	5092.81	4540.40	3024.11	16249.9	11474.83	17364.54	11478.18
Profit from ordinary activities before Exceptional item and tax	762.93	505.34	109.26	1771.73	490.11	1777.52	486.76
Exceptional item	-	-	-	-	-	-	-
Profit before tax	762.93	505.34	109.26	1,771.73	490.11	1,777.52	486.76
Less: Current tax expenses	314.00	168.00	25.00	650.00	155.00	650.00	155.00
Tax for earlier year	-8.31	-	-34.91	-8.31	-34.84	-8.31	-34.84
FBT Excess Provision Written Back	-	-	-	-	-0.07	-	(0.07)
Deferred tax expenses	24.06	-	-1.15	24.06	-1.15	24.06	-1.15
Profit for the year	433.18	337.34	120.32	1,105.98	371.17	1,111.77	367.82
14. Paid up equity Share Capital (Face value Rs. 10)	639.72	639.72	160.23	639.72	160.23	639.72	160.23
15. Reserve excluding Revaluation Reserve	-	-	-	2553.56	1927.38	2576.13	1926.91
16. Earning Per Share (Before & After Extraordinary items)							
a) Basic	6.77	5.27	1.88	17.28	5.80	17.37	5.75
b) Diluted	6.77	5.27	1.88	17.28	5.80	17.37	5.75

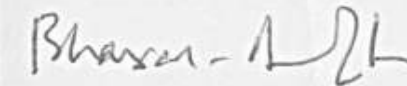
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Note

- 1) The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 30.05.2017.
- 2) The figures for the quarter ended 31st March, 2017 represents the derived figures between the audited figures in respect of the year ended 31st March, 2017 and the unaudited published period to date figures upto 31st December, 2016 being the date of the end of the 3rd quarter of the current year , which is subject to limited review
- 3) For the Financial year the Board has recommended a dividend of Rs. 0.60/- per share to the shareholders for their approval in the ensuing Annual General Meeting
- 4) The Consolidated results include Joint Venture Company i.e. M/s Agro and Spice Trading Pte Ltd, Singapore only as Joint Venture in PT Sumatra Resources International, Indonesia, liquidated during the year.
- 5) Earning per share in respect of the previous periods has been re-stated considering the aforesaid allotment of Bonus shares.
- 6) Neither there is any complaint pending at the beginning of the Quarter nor any complaint received during the Quarter.
- 7) The Company operates in one reportable business segments i.e. "Katha"
- 8) Figures of the previous periods have been regrouped to compare with the figures of the current period.

Place : Kolkata
Date: 30.05.2017

By Order of the Board



Bharat Mohta
Chief Executive Officer
(DIN 00392090)

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Statement of Assets and Liabilities as at 31st March, 2017

(Rs. In lacs)

Sl. No.	Particulars	STANDALONE		CONSOLIDATED	
		AUDITED		AUDITED	
		31.03.2017	31.03.2016	31.03.2017	31.03.2016
I	EQUITY AND LIABILITIES				
	1 Shareholders' Fund				
	a) Share Capital	640.03	160.23	640.03	160.23
	b) Reserves & Surplus	2846.31	2220.12	2868.88	2219.66
		3486.34	2380.35	3508.91	2379.89
	2 Non-current liabilities				
	a) Long term borrowings	446.31	215.04	446.31	215.04
	b) Deferred tax Liabilities (Net)	85.33	61.27	85.33	61.27
	c) Other Long Term liabilities	124.59	124.32	124.59	124.32
	d) Long term provisions	210.27	125.01	210.27	125.01
		866.50	525.64	866.50	525.64
	3 Current Liabilities				
	a) Short Term borrowings	4161.14	1588.09	4161.14	1588.09
	b) Trade payables	3652.15	1344.77	3895.05	1344.76
	c) Other current liabilities	162.24	76.76	162.85	76.76
	d) Short term provisions	455.00	44.06	455.00	44.06
		8430.53	3053.68	8674.04	3053.67
	TOTAL	12783.37	5959.67	13049.45	5959.20
II	ASSETS				
	Non current assets				
	a) Fixed Assets				
	(i) Tangible assets	1852.79	1273.24	1908.87	1301.96
	(ii) Goodwill	-	-	4.40	-
	(iii) Capital work in progress	67.15	9.86	67.15	9.86
	b) Non current investments	336.55	30.27	0.02	0.02
	c) Long term loans and advances	108.80	113.77	270.90	113.77
	d) Other Non Current assets				
		2365.29	1427.14	2251.34	1425.61
	2 Current assets				
	a) Current investments				
	b) Inventories	4748.54	1870.76	4920.49	1870.76
	c) Trade receivables	4063.25	1750.34	4229.05	1750.34
	d) Cash and cash equivalents	309.73	393.11	326.07	394.17
	e) Short term loans and advances	1296.56	518.32	1322.50	518.32
	f) Other current assets				
		10418.08	4532.53	10798.11	4533.59
	TOTAL	12783.37	5959.67	13049.45	5959.20

By Order of the Board

Bharat Mohta
Bharat Mohta

Chief Executive Officer

(DIN 00392090)

Place : Kolkata

Date: 30.05.2017