

IWP

THE INDIAN WOOD PRODUCTS CO. LTD.

Registered Office : 9, Brabourne Road, Kolkata - 700 001

STATEMENT OF UNAUDITED RESULTS FOR THE 2ND QUARTER AND SIX MONTHS ENDED 30.09.2016

(Rs. In Lacs)

Particulars	Quarter ended			Half year	Previous Half	Previous
	30.09.2016	30.06.2016	30.09.2015	Ended	Year ended	Year ended
	Unaudited	Unaudited	Unaudited	30.09.2016	30.09.2015	31.03.2016
				Unaudited	Unaudited	Audited
1. Gross Sales	3911.26	3515.92	3110.13	7427.18	6002.92	12505.95
2. Less: Excise Duty	171.06	156.69	144.71	327.75	283.04	576.01
3. Net Sales	3740.20	3359.23	2965.42	7099.43	5719.88	11929.94
4. Other Operating Income						
5. Total Income from Operation	3740.20	3359.23	2965.42	7099.43	5719.88	11929.94
6. Expenses						
a) Cost of Materials Consumed	2509.70	2177.88	1543.21	4687.58	3117.06	6518.38
b) Decrease/Increase in Inventories of Finished Goods, Work in Progress & Stock in trade	-471.14	-235.22	158.58	-706.36	114.86	470.21
c) Employees Benefit Expenses	468.64	421.74	402.95	890.38	816.09	1629.12
d) Depreciation Expenses	32.50	52.50	37.50	105.00	75.00	149.36
e) Other Expenses						
i) Machine Katha Expenses	167.39	161.27	150.57	328.66	300.58	621.30
ii) Power/Fuel & Electric Expenses	177.25	139.76	197.29	317.01	374.28	705.27
iii) Other Expenses	472.63	405.15	308.98	875.78	590.21	1170.25
Total Expenses	3376.97	3121.08	2799.08	6498.05	5388.08	11263.89
7. Profit from Operations before Other income						
Finance cost & tax	363.23	238.15	166.34	601.38	331.80	666.05
8. Other Income	15.54	5.18	12.99	20.72	20.81	35.00
9. Profit before finance cost & tax	378.77	243.33	179.33	622.10	352.61	701.05
10. Finance cost	59.72	58.93	51.52	118.65	106.64	210.94
11. Profit before Tax	319.05	184.40	127.81	503.45	245.97	490.11
12. Tax Expenses - Current	105.00	63.00	43.00	168.00	81.00	155.00
Earlier years						(34.91)
Deferred						(1.15)
13. Net Profit for the period	214.05	121.40	84.81	335.45	164.97	371.17
14. Paid up equity Share Capital (Face value Rs. 10)	160.23	160.23	160.23	160.23	160.23	160.23
15. Reserve excluding Revaluation Reserve						1927.38
16. Earning Per Share (Before Extraordinary items)						
a) Basic	13.38	7.59	5.30	20.97	10.30	23.20
b) Diluted	13.38	7.59	5.30	20.97	10.30	23.20
17. Earning Per Share (After Extraordinary items)						
a) Basic	13.38	7.59	5.30	20.97	10.30	23.20
b) Diluted	13.38	7.59	5.30	20.97	10.30	23.20

Note

1) The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 12.11.2016. The Statutory Auditor of the Company has carried out limited review of the above results pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosures Requirement) Regulation, 2015.

2) Neither there is any complaint pending at the beginning of the Quarter nor any complaint received during the Quarter.

3) The Company operates in one reportable business segments i.e. "Katha"

4) Figure of the previous periods have been regrouped, whenever necessary, to correspond with the figure of the current period

Place : Kolkata
 Date: 12.11.2016



By Order of the Board

K K Mohla
 Chairman

(DIN No. 00702306)

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Registered Office : 9, Brabourne Road, Kolkata - 700 001

STATEMENT OF ASSETS AND LIABILITIES AS ON 30.09.2016

(Rs. In lacs)

SL No.	Particulars	As on 30.09.2016	As on 31.03.2016
		Rs.	Rs.
I	EQUITY AND LIABILITIES		
1	Shareholders' Fund		
a)	Share Capital	160.23	160.23
b)	Reserves & Surplus	2555.57	2220.12
		2715.80	2380.35
2	Non-current liabilities		
a)	Long term borrowings	237.48	215.04
b)	Defered tax Liabilities (Net)	61.27	61.27
c)	Other Long Term liabilities	124.31	124.32
d)	Long term provisions	123.58	125.01
		546.64	525.64
3	Current Liabilities		
a)	Short Term borrowings	2809.78	1588.09
b)	Trade payables	1622.39	1344.77
c)	Other current liabilities	120.50	76.76
d)	Short term provisions	117.06	44.06
		4669.73	3053.68
	TOTAL	7932.17	5959.67
II	ASSETS		
	Non current assets		
1	Fixed Assets		
(i)	Tangible assets	1378.87	1273.24
(ii)	Capital work in progress	1.76	9.86
b)	Non current investments	30.31	30.27
c)	Long term loans and advances	107.32	113.77
d)	Other Non Current assets		
		1518.26	1427.14
2	Current assets		
a)	Current investments		
b)	Inventories	3432.06	1870.76
c)	Trade receivables	1983.99	1750.34
d)	Cash and cash equivalents	249.31	393.11
e)	Short term loans and advances	748.55	518.32
f)	Other current assets		
		6413.91	4532.53
	TOTAL	7932.17	5959.67

