

THE INDIAN WOOD PRODUCTS COMPANY LIMITED

9 BRABOURNE ROAD, 7TH FLOOR

KOLKATA - 700 001

CIN: L20101WB1919PLC003557

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31MARCH ,2015

Rs.in lacs

Particulars	Quarter ended			Year ended	
	31.03.2015 Audited	31.12.2014 Unaudited	31.03.2014 Audited	31.03.2015 Audited	31.03.2014 Audited
1. Gross Sales	2800.16	2512.15	2747.45	10641.20	9789.69
2. Less: Excise Duty	125.49	118.90	127.56	493.93	470.38
3. Net Sales / Income from operation	2674.67	2393.25	2619.89	10147.27	9319.31
4. Expenses					
a) Cost of Materials Consumed	1210.26	1514.60	1426.29	5890.73	5814.46
b) Decrease(+)/Increase(-) in Inventories of Finished Goods, Work in Progress & Stock in trade	-46.48	-78.77	74.61	-209.00	-395.11
c) Employees Benefit Expenses	405.44	340.00	298.47	1405.52	1188.44
d) Depreciation Expenses	77.60	24.75	56.11	151.85	101.11
e) Other Expenses	952.93	441.81	603.35	2335.84	2089.95
Total Expenses	2599.75	2242.39	2458.83	9574.94	8798.85
5. Profit from Operations before Other income Finance cost & tax	74.92	150.86	161.06	572.33	520.46
6. Other Income	11.47	3.73	2.87	23.84	13.91
7. Profit before finance cost & tax	86.39	154.59	163.93	596.17	534.37
8. Finance cost	48.26	54.54	53.08	202.21	163.48
9. Profit before Tax	38.13	100.05	110.85	393.96	370.89
10. Tax Expenses - Current	14.00	34.00	47.50	135.00	133.50
- Earlier years	-11.09	-	-	-11.09	-
- Deferred	7.47	-	11.37	7.47	11.37
11. Net Profit after tax	27.75	66.05	51.98	262.58	226.02
12. Paid up equity Share Capital (Face value Rs. 10)	137.13	137.13	119.88	137.13	119.88
13. Reserve excluding Revaluation Reserve				1480.32	1181.67
14. Earning Per Share	2.02	4.82	5.03	21.19	21.02
15. Public Shareholding					
No. of Shares	471579	471579	471579	471579	471579
% of Shareholding	34.46	34.46	39.43	34.46	39.43
16. Promoters & Promoter group Shareholding					
a) Pledged/ Encumbered	Nil	Nil	Nil	Nil	Nil
b) Non encumbered					
- No. of Shares	896739	896739	724239	896739	724239
- % of Shares (as a % of the total shareholding of promoters and promoter group)	100.00	100.00	100.00	100.00	100.00
- % of Shares (as a % of the total share capital of the Company)	65.54	65.54	60.57	65.54	60.57

THE INDIAN WOOD PRODUCTS CO. LTD.
STATEMENT OF ASSETS AND LIABILITIES AS ON 31.03.2015

(Rs. In lakhs)

Particulars		As on 31.03.2015	As on 31.03.2014
		Amt. Rs.	Amt. Rs.
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholder's Fund		
	a) Share Capital	137.13	119.88
	b) Reserves & Surplus	1773.07	1474.42
		1910.20	1594.30
2	Non Current liabilities		
	a) Long Term borrowings	151.19	121.12
	b) Deferred tax Liabilities (Net)	62.42	54.95
	c) Other Long Term liabilities	124.30	124.28
	d) Long term provisions	154.45	118.92
		492.36	419.27
3	Current Liabilities		
	a) Short Term borrowings	1535.86	1272.27
	b) Trade payables	1636.49	1656.16
	c) Other current liabilities	110.78	119.21
	d) Short term provisions	53.90	96.41
		3337.03	3144.05
	TOTAL	5739.59	5157.62
B	ASSETS		
	Non current assets		
1	Fixed Assets		
	(i) Tangible assets	1018.41	926.56
	(ii) Capital work in progress	38.91	22.18
	b) Non current investments	0.02	0.02
	c) Long term loans and advances	113.91	89.52
		1171.25	1038.28
2	Current assets		
	a) Inventories	2397.34	2068.81
	b) Trade receivables	1357.64	1330.21
	c) Cash and cash equivalents	418.10	477.38
	d) Short term loans and advances	395.26	242.94
		4568.34	4119.34
	TOTAL	5739.59	5157.62

Note:

- The above results were taken on record by the Board of Directors in their meeting held 28th May, 2015
- Pursuant to Companies Act 2013 the Company has revised Depreciation rates on Fixed Assets w.e.f. 1st April, 2014 as per the useful life specified in Schedule II of the Companies Act, 2013 Hence profit and depreciation are not comparable quarter-wise
- Katha is the only reportable segment in accordance with the Accounting Standard 17 issued pursuant to the Companies (Accounting Standards) Rules 2006
- There was no investor complaints pending as at the beginning of the quarter and no complaints received during the quarter
- Previous year end figures have been rearranged / regrouped wherever necessary

By order of the Board

Place: Kolkata
Date: 28-05-2015

K K Mohta
Chairman