

IWP

THE INDIAN WOOD PRODUCTS CO. LTD.

Registered Office : 9, Brabourne Road, Kolkata - 700 001

Date: - July 07, 2021

The General Manager
Listing Operation
BSE Limited, PJ Tower
Dalal, Street,
Mumbai- 400001

Scrip Code: 540954

Dear Sir,

Sub: - Compliance Report on Corporate Governance under Regulation 27(2) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

In term of Regulation 27(2) of SEBI (Listing Obligation and Disclosure Requirements) regulations 2015, we forwarded herewith the Compliance Report on Corporate Governance of the Company for the Quarter ended June 30, 2021.


Kindly take the above on records and acknowledge receipt.

Thanking you,

Yours Faithfully

For The Indian Wood Products Co Ltd


Anup Gupta



Company Secretary & Compliance Officer
Membership No. ACS36061

Enclosed: - As Above

Compliance Report on Corporate Governance
Quarterly basis

1. Name of Listed Entity : The Indian Wood Products Company Limited
2. Quarter ending : June, 30 2021

| I. Composition of Board of Directors | | | | | | | | | | | | |
|--------------------------------------|-------------------------|---|--|-----------------------------|------------------------|-------------------|------------|---------------|---|--|---|--|
| Title (Mr / Ms) | Name of the Director | PAN & DIN | Category (Chairperson /Executive/ Non-Executive/ independent / Nominee) [§] | Initial Date of Appointment | Date of Re-appointment | Date of Cessation | Tenure * | Date of Birth | No. of directorship in listed entities including this listed entity [in reference to Regulation 17A(1)] | No of Independent Directors in listed entities including this listed entity [in reference to proviso to regulation 17A(1)] | Number of memberships in Audit/ Stakeholder Committee (s) including this listed entity (Refer Regulation 26(1) of Listing Regulation s) | No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations) |
| Mr | Krishna Kumar Mohta | AEYPM0104P00702306 | Chairman & Managing Director | 25/05/1980 | 01/04/2021 | - | 493 Months | 24/01/1948 | 1 | 0 | 0 | 0 |
| Mr | Bharat Mohta | AEPPM3851E00392090 | Whole Time Director & CEO | 30/10/2005 | 01/04/2021 | - | 188 Months | 14/02/1975 | 1 | 0 | 1 | 0 |
| Mr | Krishna Kumar Damani | ABDPD8142N01385252 | Executive Director | 15/04/1998 | 15/04/2018 | 14/04/2021 | 277 Months | 17/08/1949 | 1 | 0 | 0 | 0 |
| Mr | Rajendra Prasad Chetani | ACKPC3770B00392215 | Non Executive & Non Independent Director | 27/04/2004 | - | - | 206 Months | 28/10/1957 | 1 | 0 | 2 | 1 |
| Mr | Surendra Bagri | ADUPB3882E00659888 | Independent Director | 13/02/2021 | - | - | 5 months | 15/12/1965 | 1 | 1 | 0 | 0 |
| Ms. | Drisha Poddar | AIAPP0445J07729080 | Independent Director | 18/02/2017 | - | - | 52 Months | 26/11/1982 | 1 | 1 | 0 | 0 |
| Mr | Sanjay Kumar Maheswary | AETPM2703D00497335 | Independent Director | 30/01/2004 | 17/09/2019 | - | 209 Months | 06/02/1946 | 1 | 1 | 2 | 1 |
| Mr | Vinod Kumar Maheshwary | AAFPM5641B02659320 | Independent Director | 13/04/2009 | 17/09/2019 | - | 147 Months | 30/01/1949 | 1 | 1 | 2 | 0 |
| | | Whether Regular chairperson appointed | | | | | | | | | | |
| | | Whether Chairperson is related to managing director or CEO | | | | | | | | | | |
| | | [§] PAN of any director would not be displayed on the website of Stock Exchange [¶] Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen * to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period. | | | | | | | | | | |



| II. Composition of Committees | | | | | |
|---|---|---------------------------|--|---------------------|-------------------|
| Name of Committee | Whether Regular Chairpersons on appointed | Name of Committee members | Category (Chairperson/Executive/Non-Executive/independent/Nominee) | Date of Appointment | Date of Cessation |
| 1. Audit Committee | Yes | Mr. S K Maheswary | Chairperson / Independent Director | 13/02/2014 | |
| | | Mr. V K Maheshwary | Member/ Independent Director | 13/02/2014 | |
| | | Mr. R P Chenai | Member/ Non Executive / Non Independent | 13/02/2014 | |
| 2. Nomination & remuneration Committee | Yes | Mr. S K Maheswary | Chairperson / Independent Director | 22/05/2014 | |
| | | Mr. V K Maheshwary | Member/ Independent Director | 22/05/2014 | |
| | | Mr. R P Chenai | Member/ Non Executive / Non Independent | 22/05/2014 | |
| 3. Risk Management Committee (if applicable) | Yes | Mr. Krishna Kumar Mohta | Chairperson | 30/05/2018 | |
| | | Mr. Bharat Mohta | Whole Time Director & CEO | 22/05/2018 | |
| | | Mr. Krishna Kumar Damani | Executive Director | 22/05/2018 | 14/04/2021 |
| 4. Stakeholders Relationship Committee ¹ | Yes | Mr. R P Chetani | Chairperson/ Non Executive / Non Independent | 22/05/2014 | |
| | | Mr. Bharat Mohta | Whole Time Director & CEO | 22/05/2014 | |
| | | Mr. S K Maheswary | Independent Director | 22/05/2014 | |
| | | Mr. V K Maheshwary | Independent Director | 22/05/2014 | |
| 5. Corporate Social Responsibility Committee | Yes | Mr. Krishna Kumar Mohta | Chairperson | 21/10/2016 | |
| | | Mr. Bharat Mohta | Whole Time Director & CEO | 21/10/2016 | |
| | | Mr. Krishna Kumar Damani | Executive Director | 21/10/2016 | 14/04/2021 |
| | | Mr. Surendra bagri | Independent Director | 13/02/2021 | |

¹ Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

III. Meeting of Board of Directors

| Date(s) of Meeting (if any) in the previous quarter | Date(s) of Meeting (if any) in the relevant quarter | Whether requirement of Quorum met [*] | Number of Directors present [*] | Number of independent directors present [*] | Maximum gap between any two consecutive (in number of days) |
|---|---|--|--|--|---|
| 13/02/2021 | 01/04/2021 | Yes | 7 | 3 | 46 Days |
| - | 30/06/2021 | Yes | 7 | 4 | 89 Days |

^{*} to be filled in only for the current quarter meetings


IV. Meetings of Committees

| Date(s) of meeting of the committee in the relevant quarter | Whether requirement of Quorum met (details) [*] | Number of Directors present [*] | Number of independent directors present [*] | Date(s) of meeting of the committee in the previous quarter | Maximum gap between any two consecutive meetings in number of days [*] |
|---|--|--|--|---|---|
| 30/06/2021 (Audit Committee) | Yes | 3 | 2 | 13/02/2021 | 135 Days |
| 01/04/2021 (Nomination and Remuneration Committee) | Yes | 3 | 2 | 13/02/2021 | 46 days |
| 30/06/2021 (Nomination and Remuneration Committee) | Yes | 3 | 2 | - | 89 Days |

¹ This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional

^{**} to be filled in only for the current quarter meetings



| V. Related Party Transactions | |
|---|---|
| Subject | Compliance status (Yes/No/NA) refer note below |
| Whether prior approval of audit committee obtained | Yes |
| Whether shareholder approval obtained for material RPT | Yes |
| Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee | N.A |
| <p>Note: 1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated. 2 If status is "No" details of non-compliance may be given here.</p> | |
| <p>VI. Affirmation</p> <p>1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.</p> <p>2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</p> <ol style="list-style-type: none"> Audit Committee Nomination & Remuneration Committee Stakeholders Relationship Committee Risk management committee (applicable to the top 100 listed entities) <p>3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.</p> <p>4. The meetings of the Board of Directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015.</p> <p>5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of the board of directors may be mentioned here.</p> | |
| <p>Name & Designation For The Indian Wood Products Co. Ltd.  Company Secretary</p> | |
| <p>Note: Information at Table I and II above need to be necessarily given in 1st quarter of each financial year. However if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement "same as previous quarter" may be given.</p> | |