



# THE INDIAN WOOD PRODUCTS CO. LTD.

Registered Office : 9, Brabourne Road, Kolkata - 700 001

Date: - October 10, 2020

The General Manager  
Listing Operation  
BSE Limited, PJ Tower  
Dalal, Street,  
Mumbai- 400001

Scrip Code: 540954

Dear Sir,

**Sub: - Compliance Report on Corporate Governance under Regulation 27(2) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015**

In term of Regulation 27(2) of SEBI (Listing Obligation and Disclosure Requirements) regulations 2015, we forwarded herewith the Compliance Report on Corporate Governance, of the Company for the Quarter & Half Year ended September 30, 2020.

Kindly take the above on records and acknowledge receipt.

Thanking you,

**Yours Faithfully**

**For The Indian Wood Products Co Ltd**

**Anup Gupta**

**Company Secretary & Compliance Officer**

**Membership No. ACS36061**



Enclosed: - As Above

**Compliance Report on Corporate Governance**  
**Quarterly basis**

1. Name of Listed Entity : The Indian Wood Products Company Limited  
2. Quarter ending : September, 30 2020

**I. Composition of Board of Directors**

Title (Mr / Ms)	Name of the Director	PAN & DIN	Category (Chairperson /Executive/ Non-Executive/ independent / Nominee) <sup>§</sup>	Initial Date of Appointment	Date of Re-appointment	Date of Cessation	Tenure *	Date of Birth	No. of directorship in listed entities including this listed entity [in reference to Regulation 17A(1)]	No of Independent Directorship in listed entities including this listed entity [in reference to proviso to regulation 17A(1)]	Number of memberships in Audit/ Stakeholder Committee (s) including this listed entity (Refer Regulation 26(1) of Listing Regulation s)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr	Krishna Kumar Mohta	AEYPM0104P00702306	Chairman & Managing Director	25/05/1980	01/04/2018	-	472 Months	24/01/1948	1	0	0	0
Mr	Bharat Mohta	AEPPM3851E00392090	Whole Time Director & CEO	30/10/2005	01/04/2018	-	179 Months	14/02/1975	1	0	1	0
Mr	Krishna Kumar Damani	ABDPD8142N01385252	Executive Director	15/04/1998	15/04/2018	-	269 Months	17/08/1949	1	0	0	0
Mr	Rajendra Prasad Chetani	ACKPC3770B00392215	Non Executive & Non Independent Director	27/04/2004	-	-	197 Months	28/10/1957	1	0	2	1
Mr	Vinod Mirani	AEJPM2828K00053976	Independent Director	30/12/2014	25/09/2020	-	69 Months	17/06/1950	2	1	0	0
Ms	Drisha Poddar	AIAPP0445J07729080	Independent Director	18/02/2017	-	-	43 Months	26/11/1982	1	1	0	0
Mr	Sanjay Kumar Maheshwary	AETPM2703D00497335	Independent Director	30/01/2004	17/09/2019	-	236 Months	06/02/1946	1	1	2	1
Mr	Vinod Kumar Maheshwary	AAFPM5641B02659320	Independent Director	13/04/2009	17/09/2019	-	138 Months	30/01/1949	1	1	2	0
		Whether Regular chairperson appointed										
		Whether Chairperson is related to managing director or CEO										
		<sup>§</sup> PAN of any director would not be displayed on the website of Stock Exchange <sup>§</sup> Category of directors means executive/non-executive/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen * to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.										


## II. Composition of Committees

Name of Committee	Whether Regular Chairpersons on appointed	Name of Committee members	Category (Chairperson/Executive/Non-Executive/independent/Nominee) \$	Date of Appointment	Date of Cessation
1. Audit Committee	Yes	Mr. S K Maheswary	Chairperson / Independent Director	13/02/2014	
		Mr. V K Maheshwary	Member/ Independent Director	13/02/2014	
		Mr. R P Chenai	Member/ Non Executive / Non Independent	13/02/2014	
2. Nomination & remuneration Committee	Yes	Mr. S K Maheswary	Chairperson / Independent Director	22/05/2014	
		Mr. V K Maheshwary	Member/ Independent Director	22/05/2014	
		Mr. R P Chenai	Member/ Non Executive / Non Independent	22/05/2014	
3. Risk Management Committee (if applicable)	Yes	Mr. Krishna Kumar Mohta	Chairperson	30/05/2018	
		Mr. Bharat Mohta	Whole Time Director & CEO	22/05/2018	
		Mr. Krishna Kumar Damani	Executive Director	22/05/2018	
		Mr. Vinod Mimani	Independent Director	30/05/2018	
4. Stakeholders Relationship Committee'	Yes	Mr. R P Chetani	Chairperson/ Non Executive / Non Independent	22/05/2014	
		Mr. Bharat Mohta	Whole Time Director & CEO	22/05/2014	
		Mr. S K Maheswary	Independent Director	22/05/2014	
		Mr. V K Maheshwary	Independent Director	22/05/2014	
5. Corporate Social Responsibility Committee	Yes	Mr. Krishna Kumar Mohta	Chairperson	21/10/2016	
		Mr. Bharat Mohta	Whole Time Director & CEO	21/10/2016	
		Mr. Krishna Kumar Damani	Executive Director	21/10/2016	
		Mr. Vinod Mimani	Independent Director	21/10/2016	

\$ Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

## III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met*	Number of Directors present*	Number of independent directors present*	Maximum gap between any two consecutive (in number of days)
	03/07/2020	Yes	6	3	SEBI has granted extension for maximum time gap between the two meetings till July 31, 2020. Hence no meeting was held in the previous quarter
	14/09/2020	Yes	6	3	74

\* to be filled in only for the current quarter meetings

## IV. Meetings of Committees

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)*	Number of Directors present*	Number of independent directors present*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
03/07/2020 (Audit Committee)	Yes	3	2		SEBI has granted extension for maximum time gap between the two meetings till July 31, 2020. Hence no meeting was held in the previous quarter
14/09/2020 (Audit Committee)	Yes	3	2		74

\* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional  
\*\*to be filled in only for the current quarter meetings



**V. Related Party Transactions**

<i>Subject</i>	<i>Compliance status (Yes/No/NA) refer note below</i>
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	Yes
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee	N.A

**Note:**

1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.

2 If status is "No" details of non-compliance may be given here.

**VI. Affirmation**

1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
  - a. Audit Committee
  - b. Nomination & Remuneration Committee
  - c. Stakeholders Relationship Committee
  - d. Risk management committee (applicable to the top 100 listed entities)
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of the board of directors may be mentioned here.

**Name & Designation**

For The Indian Wood Products Co. Ltd.

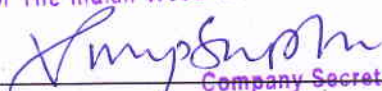


Company Secretary

**Note:**

Information at Table I and II above need to be necessarily given in 1st quarter of each financial year. However if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement "same as previous quarter" may be given.

Format to be submitted by listed entity at the end of 6 months after end of the financial year along- with the second quarter's report of the next financial year

Affirmations		
Board Heading	Regulation No	Compliance Status (Yes/No/NA) refer note
Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes
Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes
Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes
Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	Yes
Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	Yes
<p><b>Note</b></p> <p>1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.</p> <p>2 If status is "No" details of non-compliance may be given here.</p> <p>3 If the Listed Entity would like to provide any other information the same may be indicated here.</p>		
<p>Name &amp; Designation  For The Indian Wood Products Co. Ltd.    Company Secretary</p>		