



**S K AGRAWAL AND CO CHARTERED  
ACCOUNTANTS LLP**

(FORMERLY S K AGRAWAL AND CO)  
CHARTERED ACCOUNTANTS  
LLPIN – AAV-2926  
FRN- 306033E/E300272

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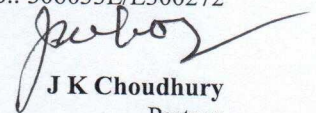
**Independent Auditor's Review Report on Standalone Unaudited Quarterly and half year Financial Results of The Indian Wood Products Company Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To  
**The Board of Directors,  
The Indian Wood Products Company Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of The Indian Wood Products Company Limited ('the Company') for the quarter and half year ended 30 September 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the Securities and Exchange Board of India ("SEBI") from time to time.
2. This statement is the responsibility of the company's management and approved by the Board of Directors which has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S K Agrawal and Co Chartered Accountants LLP**

Chartered Accountant  
Firm Reg. No.: 306033E/E300272

  
**J K Choudhury**

Partner

Membership No: 009367

UDIN- **23009367B6WVE A 82 14**

Place- Kolkata  
Dated- 10<sup>th</sup> November 2023





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**Independent Auditor's Review Report on Consolidated Unaudited Quarterly and half year Financial Results of The Indian Wood Products Company Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To  
The Board of Directors,  
The Indian Wood Products Company Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of The Indian Wood Products Company Limited ('the Parent') and its Joint Venture (the Parent and its Joint Venture together referred to as 'the Group') for the quarter and half year ended 30 September 2023, being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the Securities and Exchange Board of India ("SEBI ") from time to time.
2. The Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and Measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. The Statement includes the result of the following entity:

**Parent:**

- The Indian Wood Products Company Limited

**Joint Venture:**

- Agro & Spice Trading Pte Ltd





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5. Based on our review conducted and procedure performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Statement includes the Group's share of net profit after tax of Rs. 53.80 lakhs and total comprehensive income of Rs. 53.80 lakhs for the half year ended 30 September 2023, as considered in the Statement, in respect of the above said Joint Venture, based on their interim financial information, which have not been reviewed/audited by its auditor, and have been furnished to us by the Parent's Company management.
7. The aforementioned joint venture is located outside India whose financial information including his subsidiaries have been prepared in accordance with accounting principles generally accepted in their respective countries. The Company's Management has converted the financial information of such joint venture located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Company's Management. Our conclusion on the Statement, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular in so far as it relates to the aforesaid Joint Venture are based solely on such unaudited/unreviewed interim financial information. According to the information and explanations given to us by the management, these interim financial information are not material to the Group.

**For S K Agrawal and Co Chartered Accountants LLP**

Chartered Accountant

Firm Reg. No.: 306033E/E300272

**J K Choudhury**

Partner

Membership No: 009367

UDIN- 23009367BGWNEB6229

Place- Kolkata

Dated- 10<sup>th</sup> November 2023



THE INDIAN WOOD PRODUCTS COMPANY LIMITED

CIN: L20101WB1919PLC003557

Regd Office: 9, Brabourne Road, Kolkata - 700 001

Email id: iwpho@iwpkatha.co.in Website: www.iwpkatha.com

Phone: 82320 23820 Fax: 033 - 22426799

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2023

(Rs. In lacs)

Particulars	STANDALONE					
	Quarter ended			Half Year Ended		Year Ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
a)Gross Sales	4,842.15	5,023.99	4,356.81	9,866.14	9,341.99	18,207.79
b) Other Income	22.49	17.58	23.26	40.07	31.84	161.58
<b>Total</b>	<b>4,864.64</b>	<b>5,041.57</b>	<b>4,380.07</b>	<b>9,906.21</b>	<b>9,373.83</b>	<b>18,369.37</b>
<b>Expenditure</b>						
a) Cost of materials consumed	3,017.27	2,964.17	2,742.34	5,981.44	5,530.21	11,305.49
b) purchase of Stock-in-trade	1.77	71.59	-	73.36	9.46	125.19
c) (Increase) / decrease in stock in trade	35.67	199.00	(152.14)	234.67	231.85	(156.15)
d) Employee benefits expense	464.61	463.19	498.52	927.80	998.83	1,999.61
e) Finance Cost	212.30	205.26	171.57	417.56	344.94	678.98
f) Depreciation and amortisation expense	76.99	77.29	87.92	154.28	175.84	329.81
g) Other Expenses	1,015.80	958.64	1,014.69	1,974.44	2,018.63	3,905.45
<b>Total</b>	<b>4,824.41</b>	<b>4,939.14</b>	<b>4,362.90</b>	<b>9,763.55</b>	<b>9,309.76</b>	<b>18,188.38</b>
Profit/(Loss) for the period before exceptional Items/Tax	<b>40.23</b>	<b>102.43</b>	<b>17.17</b>	<b>142.66</b>	<b>64.07</b>	<b>180.99</b>
Exceptional Item	-	-	-	-	-	-
Profit before tax	<b>40.23</b>	<b>102.43</b>	<b>17.17</b>	<b>142.66</b>	<b>64.07</b>	<b>180.99</b>
Tax Expense						
- Current	9.74	26.26	4.30	36.00	16.10	51.26
- Deferred Tax	(1.66)	(1.70)	(3.61)	(3.36)	(7.22)	(8.28)
Net Profit(+)/Loss(-) after tax (3-4)	<b>32.15</b>	<b>77.87</b>	<b>16.48</b>	<b>110.02</b>	<b>55.19</b>	<b>138.01</b>
<b>Other Comprehensive Income</b>						
A (i) Items that will not be reclassified to profit or loss						
(ii)Remeasurement of net defined benefit liability	3.37	3.36	13.81	6.73	27.62	12.81
(iii) Equity instruments through other comprehensive income, net	-	-	-	-	-	-
(v) Income tax on the above items	(0.84)	(0.85)	(3.47)	(1.69)	(6.95)	(3.22)
<b>Total other comprehensive income, net of tax</b>	<b>2.53</b>	<b>2.51</b>	<b>10.34</b>	<b>5.04</b>	<b>20.67</b>	<b>9.59</b>
<b>Total comprehensive income for the period</b>	<b>34.68</b>	<b>80.38</b>	<b>26.82</b>	<b>115.06</b>	<b>75.86</b>	<b>147.60</b>
Paid-up Equity Share Capital (Face Value Rs.2/- per share)	1,279.75	1,279.75	1,279.75	1,279.75	1,279.75	1,279.75
Reserves excluding Revaluation Reserve	-	-	-	-	-	34,143.85
Earnings Per Share (EPS) (not to be annualised)						
a) Basic & Diluted EPS (Rs/ share in actuals)	0.05	0.12	0.03	0.17	0.09	0.22

Place : Kolkata  
Date: 10.11.2023



By Order of the Board

Krishna Kumar Mohta  
Chairman and Managing Director  
(DIN 00702306)

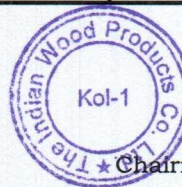
**THE INDIAN WOOD PRODUCTS COMPANY LIMITED**  
**CIN: L20101WB1919PLC003557**  
**Regd Office: 9, Brabourne Road, Kolkata - 700 001**  
**Email id: iwpho@iwpkatha.co.in Website: www.iwpkatha.com**  
**Phone: 82320 23820 Fax: 033 - 22426799**

**Statement of Standalone Assets and Liabilities as at 30th September, 2023**

(Rs. In lacs)

Particulars	STANDALONE	
	UNAUDITED	AUDITED
	30.09.2023	31.03.2023
<b>Assets</b>		
<b>Non-Current Assets</b>		
a) Property, Plant and Equipment	38,009.15	38,129.08
b) Capital Work-in-Progress	10.20	9.83
c) Right to use assets	353.79	378.72
d) Financial Assets		
i) Investments	931.86	931.86
ii) Others	63.37	63.31
e) Othr Non-Current Assets	269.72	276.70
	<b>39,638.09</b>	<b>39,789.50</b>
<b>Current Assets</b>		
a) Inventories	6,000.27	6,192.13
b) Financial Assets		
i) Trade Receivable	5,730.46	4,408.36
ii) Cash and Cash Equivalent	257.93	401.44
iii) Bank Balances other than (ii) above	29.58	29.35
iv) Loans	30.82	23.79
v) Other Fianacial Assets	20.86	20.86
c) Current Tax Assets (Net)	68.52	15.01
d) Other Current Assets	2,239.36	2,291.66
	<b>14,377.80</b>	<b>13,382.60</b>
<b>Total Assets</b>	<b>54,015.89</b>	<b>53,172.10</b>
<b>Equity and Liabilities</b>		
a) Equity Share Capital	1,279.75	1,279.75
b) Other Equity	34,226.93	34,143.85
	<b>35,506.68</b>	<b>35,423.60</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
a) Financial Borrowing		
i) Borrowing	461.01	594.24
ii) Lease Liabilities	128.08	145.00
iii) Others	4.25	4.25
b) Deferred Tax Liabilities (Net)	7,409.09	7,410.76
c) Provision	34.29	24.05
	<b>8,036.72</b>	<b>8,178.30</b>
<b>Current Liabilities</b>		
a) Financial Liabilities		
i) Borrowing	7,746.35	7,122.90
ii) Lease Liabilities	45.16	56.47
iii) Trade Payables		
Total outstanding dues of micro enterprise and small enterprise	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	1,010.68	1,479.83
iii) Others	192.99	201.69
b) Provisions	40.93	32.14
c) Other Current Liabilities	1,436.38	677.17
	<b>10,472.49</b>	<b>9,570.20</b>
<b>Total Equity and Liabilities</b>	<b>54,015.89</b>	<b>53,172.10</b>

Place : Kolkata  
Date: 10.11.2023



By Order of the Board

Krishna Kumar Mohta  
Chairman and Managing Director  
(DIN 00702306)



**Statement of Standalone Cash Flow for the six months ended on 30th September, 2023**

(₹ in Lakhs)

Particulars	Half Year Ended		Half Year Ended	
	30.09.2023		30.09.2022	
<b>A) CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net profit before tax		142.66		64.07
Adjustment for				
Depreciation	154.28		175.84	
Finance Cost	417.56		344.94	
Interest Received	(0.09)		-	
Liabilities no longer required written back	(12.28)		(9.84)	
credit loss model	8.94		5.32	
Loss / (Gain) on sale of Assets	(12.00)	556.41	(1.77)	514.49
<b>Operating Profit/(Loss) before working capital changes</b>		<b>699.07</b>		<b>578.56</b>
Adjustment for				
Trade & Other Receivables	(1,269.92)		650.90	
Inventories	191.86		447.44	
Trade Payables	312.56	(765.50)	(1,230.03)	(131.68)
<b>Cash generated for operations</b>		<b>(66.43)</b>		<b>446.87</b>
Direct Tax Paid		89.51		13.75
<b>Cash Flow before Exceptional Items</b>		<b>(155.94)</b>		<b>433.12</b>
Exceptional Items		-		-
<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>		<b>(155.94)</b>		<b>433.12</b>
<b>B) CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase of Fixed Assets		(9.78)		(68.49)
Sale of Fixed Assets		5.03		10.50
<b>NET CASH USED IN INVESTING ACTIVITIES</b>		<b>(4.75)</b>		<b>(57.99)</b>
<b>C) CASH FLOW FROM FINANCING ACTIVITIES</b>				
Proceeds from Borrowings		646.82		206.86
Repayment of Borrowings		(156.60)		(192.05)
Repayment of Lease Liabilities		(28.24)		(25.48)
Dividend paid		(31.99)		(31.98)
Interest paid (Net)		(412.58)		(332.31)
<b>NET CASH USED IN FINANCING ACTIVITIES</b>		<b>17.41</b>		<b>(374.96)</b>
<b>NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)</b>		<b>(143.28)</b>		<b>0.17</b>
<b>CASH AND CASH EQUIVALENTS</b>				
<b>AT START OF THE YEAR</b>		<b>430.79</b>		<b>51.85</b>
<b>AT CLOSE OF THE PERIOD</b>		<b>287.51</b>		<b>52.02</b>

Place : Kolkata  
Date: 10.11.2023



By Order of the Board

*Krishna Kumar Mohta*  
**Krishna Kumar Mohta**  
Chairman and Managing Director  
(DIN 00702306)

THE INDIAN WOOD PRODUCTS COMPANY LIMITED

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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2023

(Rs. in Lacs)

Particulars	CONSOLIDATED					
	Quarter ended			Half Year Ended		Year Ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
a)Gross Sales	4,842.15	5,023.99	4,356.81	9,866.14	9,341.99	18,207.79
b) Other Income	22.49	17.58	23.26	40.07	31.84	161.58
<b>Total</b>	<b>4,864.64</b>	<b>5,041.57</b>	<b>4,380.07</b>	<b>9,906.21</b>	<b>9,373.83</b>	<b>18,369.37</b>
<b>Expenditure</b>						
a) Cost of materials consumed	3,017.27	2,964.17	2,742.34	5,981.44	5,530.21	11,305.49
b) Purchase of Stock-in-trade	1.77	71.59	-	73.36	9.46	125.19
c) (Increase) / decrease in stock in trade	35.67	199.00	(152.14)	234.67	231.85	(156.15)
d) Employee benefits expense	464.61	463.19	498.52	927.80	998.83	1,999.61
e) Finance Cost	212.30	205.26	171.57	417.56	344.94	678.98
f) Depreciation and amortisation expense	76.99	77.29	87.92	154.28	175.84	329.81
g) Other Expenses	1,015.80	958.64	1,014.69	1,974.44	2,018.63	3,905.45
<b>Total</b>	<b>4,824.41</b>	<b>4,939.14</b>	<b>4,362.90</b>	<b>9,763.55</b>	<b>9,309.76</b>	<b>18,188.38</b>
Share of Profit/ (Loss) of Joint Venture	<b>31.82</b>	<b>21.98</b>	<b>33.22</b>	<b>53.80</b>	<b>30.61</b>	<b>45.62</b>
Profit /(Loss) for the period before exceptional Items/Tax	<b>72.05</b>	<b>124.41</b>	<b>50.39</b>	<b>196.46</b>	<b>94.68</b>	<b>226.61</b>
Exceptional Item	-	-	-	-	-	-
Profit before tax	<b>72.05</b>	<b>124.41</b>	<b>50.39</b>	<b>196.46</b>	<b>94.68</b>	<b>226.61</b>
Tax Expense - Current	9.74	26.26	4.30	36.00	16.10	51.26
- Deferred Tax	(1.66)	(1.70)	(3.61)	(3.36)	(7.22)	(8.28)
Net Profit(+)/Loss(-) after tax (3-4)	<b>63.97</b>	<b>99.85</b>	<b>49.70</b>	<b>163.82</b>	<b>85.80</b>	<b>183.63</b>
<b>Other Comprehensive Income</b>						
A (i) Items that will not be reclassified to profit or loss						
(ii) Remeasurement of net defined benefit liability	3.37	3.36	13.81	6.73	27.62	12.81
(iii) Share of other comprehensive income through Joint Venture	-	-	-	-	-	(8.25)
(iv) Equity instruments through other comprehensive income, net	-	-	-	-	-	-
(v) Income tax on the above items	(0.84)	(0.85)	(3.47)	(1.69)	(6.95)	(3.22)
<b>Total other comprehensive income, net of tax</b>	<b>2.53</b>	<b>2.51</b>	<b>10.34</b>	<b>5.04</b>	<b>20.67</b>	<b>1.34</b>
<b>Total comprehensive income for the period</b>	<b>66.50</b>	<b>102.36</b>	<b>60.04</b>	<b>168.86</b>	<b>106.47</b>	<b>184.97</b>
Paid-up Equity Share Capital (Face Value Rs.2/- per share)	1,279.75	1,279.75	1,279.75	1,279.75	1,279.75	1,279.75
Reserves excluding Revaluation Reserve	-	-	-	-	-	33,998.34
Earnings Per Share (EPS) (not to be annualised)						
a) Basic & Diluted EPS (Rs/ share in actuals)	0.10	0.16	0.08	0.26	0.13	0.29

Place : Kolkata  
Date: 10.11.2023



By Order of the Board

Krishna Kumar Mohta  
Chairman and Managing Director  
(DIN 00702306)

**THE INDIAN WOOD PRODUCTS COMPANY LIMITED**  
**CIN: L20101WB1919PLC003557**  
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**Email id: iwpho@iwpkatha.co.in Website: www.iwpkatha.com**  
**Phone: 82320 23820 Fax: 033 - 22426799**

**Statement of Consolidated Assets and Liabilities as at 30th September, 2023**

(Rs. In lacs)

Particulars	CONSOLIDATED	
	UNAUDITED	AUDITED
	30.09.2023	31.03.2023
<b>Assets</b>		
<b>Non-Current Assets</b>		
a) Property, Plant and Equipment	38,009.15	38,129.08
b) Capital Work-in-Progress	10.20	9.83
c) Right to use assets	353.79	378.72
d) Financial Assets		-
i) Investments	840.15	786.35
ii) Others	63.37	63.31
e) Othr Non-Current Assets	269.72	276.70
	<b>39,546.38</b>	<b>39,643.99</b>
<b>Current Assets</b>		
a) Inventories	6,000.27	6,192.13
b) Financial Assets		-
i) Trade Receivable	5,730.46	4,408.36
ii) Cash and Cash Equivalent	257.93	401.44
iii) Bank Balances other than (ii) above	29.58	29.35
iv) Loans	30.82	23.79
v) Other Fianacial Assets	20.86	20.86
c) Current Tax Assets (Net)	68.52	15.01
d) Other Current Assets	2,239.36	2,291.66
	<b>14,377.80</b>	<b>13,382.60</b>
<b>Total Assets</b>	<b>53,924.18</b>	<b>53,026.59</b>
<b>Equity and Liabilities</b>		
a) Equity Share Capital	1,279.75	1,279.75
b) Other Equity	34,135.22	33,998.34
	<b>35,414.97</b>	<b>35,278.09</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
a) Financial Borrowing		
i) Borrowing	461.01	594.24
ii) Lease Liabilities	128.08	145.00
iii) Others	4.25	4.25
b) Deferred Tax Liabilities (Net)	7,409.09	7,410.76
c) Provision	34.29	24.05
	<b>8,036.72</b>	<b>8,178.30</b>
<b>Current Liabilities</b>		
a) Financial Liabilities		
i) Borrowing	7,746.35	7,122.90
ii) Lease Liabilities	45.16	56.47
iii) Trade Payables		-
Total outstanding dues of micro enterprise and small enterprise	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	1,010.68	1,479.83
iii) Others	192.99	201.69
b) Provisions	40.93	32.14
c) other Current Liabilities	1,436.38	677.17
	<b>10,472.49</b>	<b>9,570.20</b>
<b>Total Equity and Liabilities</b>	<b>53,924.18</b>	<b>53,026.59</b>

Place : Kolkata  
Date: 10.11.2023



By Order of the Board

Kol-1

Krishna Kumar Mohta  
Chairman and Managing Director  
(DIN 00702306)



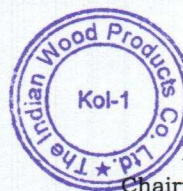


**Statement of Consolidated Cash Flow for the six months ended on 30th September, 2023**

(₹ in Lakhs)

Particulars	Half Year Ended 30.09.2023		Half Year Ended 30.09.2022	
<b>A) CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net profit before tax		196.46		94.68
Adjustment for				
Depreciation	154.28		175.84	
Finance Cost	417.56		344.94	
Interest Received	(0.09)		-	
Liabilities no longer required written back	(12.28)		(9.84)	
credit loss model	8.94		5.32	
Loss / (Gain) on sale of Assets	(12.00)	556.41	(1.77)	514.49
<b>Operating Profit/(Loss) before working capital changes</b>		<b>752.87</b>		<b>609.17</b>
Adjustment for				
Trade & Other Receivables	(1,269.92)		650.90	
Inventories	191.86		447.44	
Trade Payables	312.56	(765.50)	(1,230.03)	(131.68)
<b>Cash generated for operations</b>		<b>(12.63)</b>		<b>477.48</b>
Direct Tax Paid		89.51		13.75
<b>Cash Flow before Exceptional Items</b>		<b>(102.14)</b>		<b>463.73</b>
Exceptional Items		-		-
<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>		<b>(102.14)</b>		<b>463.73</b>
<b>B) CASH FLOW FROM INVESTING ACTIVITIES</b>				
Investment in shares		(53.80)		(30.61)
Purchase of Fixed Assets		(9.78)		(68.49)
Sale of Fixed Assets		5.03		10.50
<b>NET CASH USED IN INVESTING ACTIVITIES</b>		<b>(58.55)</b>		<b>(88.60)</b>
<b>C) CASH FLOW FROM FINANCING ACTIVITIES</b>				
Proceeds from Borrowings		646.82		206.86
Repayment of Borrowings		(156.60)		(192.05)
Repayment of Lease Liabilities		(28.24)		(25.48)
Dividend / Dividend tax paid		(31.99)		(31.98)
Interest paid (Net)		(412.58)		(332.31)
<b>NET CASH USED IN FINANCING ACTIVITIES</b>		<b>17.41</b>		<b>(374.96)</b>
<b>NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)</b>		<b>(143.28)</b>		<b>0.17</b>
<b>CASH AND CASH EQUIVALENTS AT START OF THE YEAR</b>		<b>430.79</b>		<b>51.85</b>
<b>CASH AND CASH EQUIVALENTS AT CLOSE OF THE PERIOD</b>		<b>287.51</b>		<b>52.02</b>

Place : Kolkata  
Date: 10.11.2023



By Order of the Board

Krishna Kumar Mohta  
Chairman and Managing Director  
(DIN 00702306)

**THE INDIAN WOOD PRODUCTS COMPANY LIMITED**

**CIN: L20101WB1919PLC003557**

**Regd Office: 9, Brabourne Road, Kolkata – 700 001**

**Email id: iwpho@iwpkatha.co.in Website: www.iwpkatha.com**

**Phone: 82320 23820 Fax: 033 - 22426799**

**Note**

- 1) The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 10, 2023 at Kolkata.
- 2) The Consolidated results has been prepared in accordance to Equity Method as per Ind AS and includes our share of Profit in the Joint Venture Company i.e. M/s Agro and Spice Trading Pte Ltd, Singapore and its subsidiaries and the results of the Joint Venture Company for the quarter and half year ended September 30, 2023, September 30, 2022 and quarter ended June 30, 2023 have been approved by the Company's Board of Directors but have not been subject to Audit or Review.
- 3) The result for the quarter ended September 30, 2023 includes a loss of Rs. 74.11 Lakhs on account of disposal of expired inventories of Spice Division. This has impacted overall profitability of the Company.
- 4) As the Company business activity fall within a single operating segment viz "Katha", the disclosure requirement of Accounting Standard (Ind As 108) on "Operating Segment" is not applicable.
- 5) The previous period figures have been regrouped/rearranged wherever necessary.

Place : Kolkata  
Date: 10.11.2023



By Order of the Board

*Krishna Kumar Mohta*  
Krishna Kumar Mohta  
Chairman and Managing Director  
(DIN 00702306)