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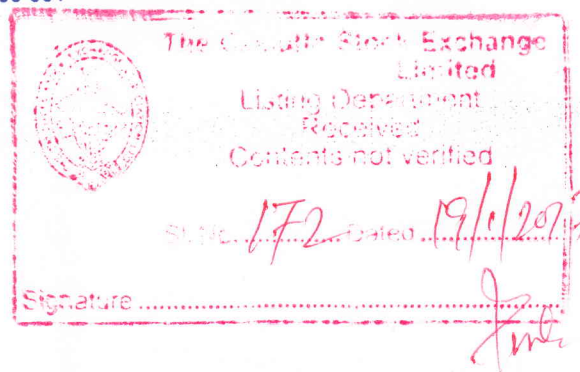
# THE INDIAN WOOD PRODUCTS CO. LTD.

Registered Office : 9, Brabourne Road, Kolkata - 700 001

January 13, 2017

To,  
The Calcutta Stock Exchange Limited  
7, Lyons Range,  
Kolkata- 700 001

Scrip Code : 10019055



Dear Sir/Madam,

**Subject: Outcome of Board Meeting**

Further to our letter dated January 5<sup>th</sup>, 2017 and in terms of Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please note that the Board of Directors of the Company at its meeting held today, Friday, January 13, 2017, interalia, considered and approved the following:

1. Increase in the Authorised Share Capital of the Company from existing Rs.10,00,00,000 (Rupees Ten Crores) divided into 100,00,000 (Once Crore) Equity Shares of Rs. 10/- each to Rs. 15,00,00,000 (Rupees Fifteen Crores) divided into 1,00,00,000 (One Crore) Equity Shares of Rs. 10/- each and 5,00,000 Preference Shares of Rs.100/- each consequential amendment to Clause 5 of the Memorandum of Association of the Company, subject to approval of shareholders.
2. Re-appointment of Mr. K. K. Mohta (DIN: 00702306) as Chairman and Managing Director of the Company for a further period of 1 year i.e. from April 1, 2017 to March 31, 2018, subject to approval of shareholders.
3. Revision in Remuneration of Mr. Bharat Mohta (DIN: 00392090), and change in his designation as CEO of the Company, subject to approval of shareholders.
4. Re-appointment of Mr. Krishna Kumar Damani (DIN: 01385252), Executive Director of the Company, subject to approval of shareholders.
5. Issue of 3,00,000 7% Non-Convertible Non Cumulative Preference Shares of Rs. 100/- each to persons / entities belonging to other than promoter group on preferential basis, subject to approval of shareholders.
6. Conducting of postal ballot to seek the approval of the Shareholders to businesses as mentioned above at point 1 to 5.
7. Appointment of scrutinizer for conducting of postal ballot process.
8. Listing of equity shares of the Company on the National Stock Exchange of India Limited (NSE) under the direct listing norms of NSE.
9. Acquisition of 100% Equity Shares of Arvind Engineering Works Ltd to make it a subsidiary of the Company.

Telephone No. : 82320 23820, Fax : 033 2242 6799  
Website : www.iwpkatha.com, E-mail : iwpcal1@cal2.vsnl.net.in  
CIN : L20101WB1919PLC003557



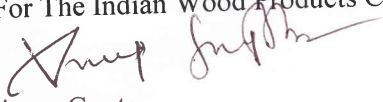
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Also note that the Board has decided that the proceeds from the issue of preference shares will be utilized by the Company for working capital requirement, have greater financial strength in day to day operations of the Company and for general corporate purposes.

Kindly take the above information on record.

Thanking you,  
For The Indian Wood Products Co. Limited

  
Anup Gupta  
Company Secretary & Compliance Officer