

IWP

THE INDIAN WOOD PRODUCTS CO. LTD.

Registered Office : 9, Brabourne Road, Kolkata - 700 001

February 13, 2019

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001



Script Code - 540954

Dear Sir/Madam,

Sub.: Outcome of 756th Board Meeting – Un-audited Financial Results for the Quarter and Nine Months ended December 31, 2018

Further to our letter dated February 06, 2019, and Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today, February 13, 2019 inter-alia, has considered and approved the Un-audited Standalone Financial Results of the Company for the quarter and nine months ended December 31, 2018.

Further, the aforesaid results were subject to Limited Review by our Auditor, M/s. Agrawal Sanjay & Company, and their Limited Review Report on the Un-audited Standalone Financial Results of the Company for the quarter and nine months ended December 31, 2018, is also enclosed herewith.

The Un-audited Standalone Financial Results for the quarter and nine months ended December 31, 2018 along with the Limited Review Report shall also be available on the Company's website i.e. www.iwpkatha.com.

The meeting commenced at 11.30 A.M. and concluded at 2.30 PM.

Kindly take the above information on record and disseminate.

Thanking you,

Yours faithfully,

For The Indian Wood Products Co Ltd

Anup Gupta
Company Secretary & Compliance Officer
ACS - A36061



Encl. as above



STATEMENT OF UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2018

(Rs. In Lacs)

Particulars	Quarter ended			Nine Month Ended		Year ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
a) Revenue from Operations	4,832.24	5,255.62	5,096.65	14,968.68	17,108.93	21885.94
b) Other Income	10.27	25.93	17.14	103.76	49.01	154.55
Total	4,842.51	5,281.55	5113.79	15,072.44	17,157.94	22040.49
Expenditure						
a) Cost of material Consumed	2,860.32	2,658.54	3164.29	7,484.96	10,598.07	13106.34
b) Excise Duty	-	-	-	-	321.45	321.17
c) (Increased)/ decrease in stock in trade	-731.62	354.55	-475.23	707.96	-705.38	-610.58
d) Employee benefit expenses	639.45	627.50	628.27	1,816.44	1,705.41	2269.08
e) Depreciation and amortisation expenses	75.00	81.00	60.00	225.00	387.25	278.01
f) Finance Cost	130.38	105.41	126.56	348.28	180.00	505.83
g) Other Expenses	927.69	851.11	815.19	2,530.88	2,900.83	3730.44
Total	3,901.22	4,678.11	4319.08	13,113.52	15,387.63	19600.29
Profit for the period before exceptional item/Tax	941.29	603.44	794.71	1,958.92	1770.31	2440.20
Exceptional Item	-	-	-	-	215.45	222.96
Profit before Tax	941.29	603.44	794.71	1,958.92	1,985.76	2663.16
Tax Expenses - Current	272.00	173.00	272.00	565.00	679.00	930.00
- Deferred Tax	0.45	0.90	2.73	1.35	8.07	1.63
Net Profit(+)/Loss(-) after tax (a)	668.84	429.54	519.98	1,392.57	1,298.69	1731.53
Other Comprehensive Income						
A. Items that will not be classified to profit or Loss						
(i) Remeasurement of net defined benefit liability	0.70	1.45	-	2.15	-	2.76
(ii) income tax on the above items	-0.20	-0.50	-	-0.70	-	-0.96
Total other comprehensive income, net of tax (b)	0.50	0.95	-	1.45	-	1.80
Total comprehensive income for the period (a+b)	669.34	430.49	519.98	1394.02	1298.69	1733.33
Paid up Equity Capital(Face Value 10/- per share)	639.72	639.72	639.72	639.72	639.72	639.72
Reserve excluding Revaluation Reserve	-	-	-	-	-	32608.32
Earning Per Shares (EPS) (not to be annualised)						
a) Basic & Dilute EPS (Rs/share inactuals)	10.46	6.71	8.13	21.77	20.30	27.07



THE INDIAN WOOD PRODUCTS COMPANY LIMITED
CIN L20101WB1919PLC003557
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Note

- 1) The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 13, 2019 at Kolkata
- 2) Post the applicability of Goods and Service Tax (GST) with effect from 1st July, 2017, revenue from operations are disclosed net of GST, whereas excise duty formed part of expenses in corresponding previous period/year. Accordingly, the revenue from operation and expenses for the nine months ended 31st December, 2018 are not comparable with the previous period/year presented in the results.
- 3) The Company has adopted Ind AS 115 " Revenue from contract with customers" which is mandatory for the reporting periods beginning on or after 1st April, 2018. Application of Ind-AS 115 does not have material impact on the financial result of the Company.
- 4) The Company operates in one reportable business segment i.e. "Katha"
- 5) The previous period figures have been regrouped/arranged whenever necessary.

Place:- Kolkata
Date:- 13.02.2019



By Order of the Board

Signature
Krishna Kumar Mohta
Chairman and Managing Director
(DIN 00702306)

AGRAWAL SANJAY & COMPANY

CHARTERED ACCOUNTANTS

Firm Registration No. : 329088E

REPORT ON LIMITED REVIEW

To,
The Board of Directors
The Indian Wood Products Company Limited
9, Brabourne Road, Kolkata - 700001

We have reviewed the accompanying statement of standalone unaudited financial results of **M/s. The Indian Wood Products Company Limited** ("the Company"), for the Quarter and nine months ended **31st December, 2018**, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the standalone financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit accordingly, we do not express an audit opinion.

Based on our review conducted, nothing has come to our notice, that causes us to believe that the accompanying statement of an un-audited standalone financial results prepared in accordance with Indian accounting standards and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the matter in which it is to be disclosed, or that it contains any material misstatement.



For Agrawal Sanjay and Company
Chartered Accountants
Firm Registration No.: 329088E

Radhakrishan Tondon
Partner
Membership no. -060534

Place: Kolkata
Dated: 13th February, 2019