



THE INDIAN WOOD PRODUCTS CO. LTD

Registered Office : 9, Brabourne Road, Kolkata - 700 001
November 12, 2020

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Script Code - 540954

Dear Sir/Madam,

Sub.: Outcome of 764th Board Meeting - Un-Audited Financial Results for the Quarter & Half Year ended September 30, 2020

Further to our letter dated November 5, 2020, and Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today, November 12, 2020, inter-alia, has considered and approved the Un-audited Standalone & Consolidated Financial Results of the Company for the Quarter & Half Year ended September 30, 2020.

Further, the aforesaid results were subject to Limited Review. Our Statutory Auditor, M/s. Agrawal Tondon & Co. has issued the Limited Review Report on the Standalone & Consolidated Financial Results for the Quarter & Half Year ended September 30, 2020.

The Un-audited Standalone & Consolidated Financial Results for the Quarter & Half Year ended September 30, 2020 along with the Limited Review Report are enclosed herewith and it shall also be available on the Company's website i.e. www.iwpkatha.com.

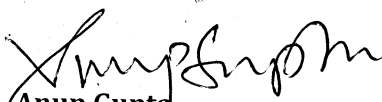
The meeting commenced at 3.00 P.M. and concluded at 4.30 P.M.

Kindly take the above information on record and disseminate.

Thanking you,

Yours faithfully,

For The Indian Wood Products Co Ltd


Anup Gupta

Company Secretary & Compliance Officer

ACS - A36061



Encl. as above

Agrawal Tondon & Co.

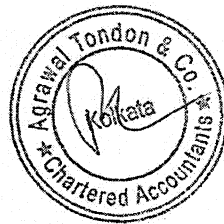
CHARTERED ACCOUNTANTS
Firm Registration No. : 329088E

Room No. : 7, 1st Floor, 59 Bentinck Street
Kolkata - 700 069
Website - www.agrawalsanjay.com
E-mail Id : agrawaltondon2019@gmail.com

**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of
The Indian Wood Products Company Limited Pursuant to the Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To
The Board of Directors,
The Indian Wood Products Company Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of The Indian Wood Products Company Limited ('the Company') for the quarter ended 30th September, 2020 and year to date results for the period from 1 April 2020 to 30 September, 2020 ("the statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the Securities and Exchange Board of India ("SEBI") from time to time.
2. This statement is the responsibility of the company's management and approved by the Board of Directors which has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Agrawal Tondon & Co.
Chartered Accountant
Firm Reg. No.: 329088E

Radhakrishan Tondon

Radhakrishan Tondon
Partner

Membership No: 060534

Place- Kolkata
Dated- 12th November 2020
UDIN: -

20060534 AAAAEZ9588

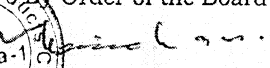
THE INDIAN WOOD PRODUCTS COMPANY LIMITED
CIN: L20101WB1919PLC003557
Regd Office: 9, Brabourne Road, Kolkata - 700 001
Email id: iwpho@iwpkatha.co.in Website: www.iwpkatha.com
Phone: 82320 23820 Fax: 033 - 22426799

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2020

Particulars	STANDALONE					
	Quarter ended			Half Year Ended		Year Ended
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
a) Gross Sales	3,764.76	3,065.35	5,016.55	6,830.11	9,776.08	19,465.77
b) Other Income	8.86	13.39	5.41	22.25	10.24	25.38
Total	3,773.62	3,078.74	5,021.96	6,852.36	9,786.32	19,491.15
Expenditure						
a) Cost of materials consumed	2,264.44	1,743.30	2,851.83	4,007.74	5,620.13	10,677.84
b) purchase of Stock-in-trade	98.25	47.82	-	146.07	-	612.89
c) (Increase) / decrease in stock in trade	(563.63)	215.63	(87.25)	(348.00)	(182.44)	(24.57)
d) Employee benefits expense	560.45	523.65	649.80	1,084.10	1,293.90	2,608.27
e) Depreciation and amortisation expense	97.50	95.50	129.39	193.00	240.78	378.97
f) Finance Cost	154.14	167.13	175.71	321.27	334.83	653.48
g) Other Expenses	1,013.16	669.99	1,015.49	1,683.15	1,840.64	3,536.63
Total	3,624.31	3,463.02	4,734.97	7,087.33	9,147.84	18,443.51
Profit for the period before exceptional Items/Tax	149.31	(384.28)	286.99	(234.97)	638.48	1,047.64
Exceptional Item	-	-	-	-	-	-
Profit before tax	149.31	(384.28)	286.99	(234.97)	638.48	1,047.64
Tax Expense - Current	-	-	59.00	-	160.00	275.00
- Deferred Tax	2.77	2.78	(6.20)	5.55	(12.75)	13.66
Net Profit(+)/Loss(-) after tax (3-4)	146.54	(387.05)	234.19	(240.52)	491.23	758.98
Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss						
(ii) Remeasurement of net defined benefit liability	(10.97)	(10.97)	(2.04)	(21.94)	(4.08)	(41.79)
(iii) Equity instruments through other comprehensive income, net	-	-	-	-	-	-
(iv) Income tax on the above items	2.76	2.76	0.44	5.52	1.03	10.52
Total other comprehensive income, net of tax	(8.21)	(8.21)	(1.60)	(16.42)	(3.05)	(31.27)
Total comprehensive income for the period	138.33	(395.26)	232.60	(256.94)	488.18	727.71
Paid-up Equity Share Capital (Face Value Rs.2/- per share)	1,279.75	1,279.75	1,279.75	1,279.75	1,279.75	1,279.75
Reserves excluding Revaluation Reserve	-	-	-	-	-	34,178.90
Earnings Per Share (EPS) (not to be annualised)						
a) Basic & Diluted EPS (Rs/ share in actuals)	0.23	(0.61)	0.37	(0.38)	0.77	1.19

Place : Kolkata
Date: 12.11.2020



By Order of the Board

Krishna Kumar Mohta
Chairman and Managing Director
(DIN 00702306)

THE INDIAN WOOD PRODUCTS COMPANY LIMITED
CIN: L20101WB1919PLC003557
Regd Office: 9, Brabourne Road, Kolkata - 700 001
Email id: iwpho@iwpkatha.co.in Website: www.iwpkatha.com
Phone: 82320 23820 Fax: 033 - 22426799

Statement of Standalone Assets and Liabilities as at 30th September, 2020

(Rs. In lacs)

Particulars	STANDALONE	
	UNAUDITED	AUDITED
	30.09.2020	31.03.2020
Assets		
Non-Current Assets		
a) Property, Plant and Equipment	38,523.90	38,001.41
b) Capital Work-in-Progress	61.03	1,032.28
c) Right to use assets	551.84	605.33
d) Financial Assets		
i) Investments	931.86	931.86
ii) Other Financial Assets	66.52	59.69
e) Othr Non-Current Assets	198.28	207.91
	40,333.43	40,838.48
Current Assets		
a) Inventories	5,251.62	4,916.34
b) Financial Assets		
i) Trade Receivable	4,229.33	5,077.99
ii) Cash and Cash Equivalent	53.83	38.15
iii) Bank Balances other than (ii) above	24.91	24.92
iv) Loans	20.42	16.68
v) Other Financial Assets	9.96	11.62
c) Current Tax Asset (Net)	16.62	16.50
d) Other Current Assets	2,595.53	1,826.01
	12,202.22	11,928.21
	52,535.65	52,766.69
Total Assets		
	52,535.65	52,766.69
Equity and Liabilities		
a) Equity Share Capital	1,279.75	1,279.75
b) Other Equity	33,858.00	34,178.90
	35,137.75	35,458.65
Liabilities		
Non-Current Liabilities		
a) Financial Borrowing		
i) Borrowing	509.22	546.61
ii) Others	281.95	346.36
b) Deferred Tax Liabilities (Net)	7,426.10	7,426.08
c) Provision	85.56	41.22
	8,302.83	8,360.27
Current Liabilities		
a) Financial Liabilities		
i) Borrowing	6,296.70	6,372.81
ii) Trade Payables		
Total outstanding dues of micro enterprise and small enterprise		
Total outstanding dues of creditors other than micro enterprises and small enterprises	1,385.70	1,312.69
iii) Others	717.44	602.81
b) Provisions	196.17	168.26
c) Other Current Liabilities	499.05	491.20
	9,095.06	8,947.77
	52,535.65	52,766.69
Total Equity and Liabilities		
	52,535.65	52,766.69

Place : Kolkata
Date: 12/11/2020



By Order of the Board

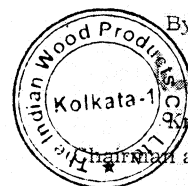
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Statement of Standalone Cash Flow for the six months ended on 30th September, 2020

(₹ in Lakhs)

Particulars	Half Year Ended 30.09.2020		Half Year Ended 30.09.2019	
A) CASH FLOW FROM OPERATING ACTIVITIES				
Net profit before tax		(234.97)		638.48
Adjustment for				
Depreciation	321.27		160.32	
Finance Cost	193.00		312.04	
Interest Received	-		(0.03)	
Liabilities no longer required written back	(10.59)		(1.56)	
Exceptional items	-		-	
Impairment loss recognized/(reserved) under expected credit loss model	13.59		4.03	
Advances written off	-		-	
Loss / (Gain) on Foreign Exchange Fluctuation	-		-	
Loss / (Gain) on sale of Assets	-	517.27	2.16	476.96
Operating Profit/(Loss) before working capital changes		282.30		1,115.44
Adjustment for				
Trade & Other Receivables	79.86		(1,135.85)	
Inventories	(335.28)		(467.06)	
Trade Payables	145.65	(109.76)	543.05	(1,059.86)
Cash generated for operations		172.54		55.58
Direct Tax Paid		-		469.05
Cash Flow before Exceptional Items		172.54		(413.47)
Exceptional Items		-		-
NET CASH FLOW FROM OPERATING ACTIVITIES		172.54		(413.47)
B) CASH FLOW FROM INVESTING ACTIVITIES				
Investment in shares		-		(68.73)
Purchase of Fixed Assets		156.06		(213.77)
Sale of Fixed Assets		-		4.34
NET CASH USED IN INVESTING ACTIVITIES		156.06		(278.16)
C) CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from Borrowings		32.60		1,012.20
Repayment of Borrowings		(135.57)		-
Repayment of Lease Liabilities		(49.03)		-
Dividend / Dividend tax paid		(63.97)		(154.24)
Interest paid (Net)		(96.95)		(289.92)
NET CASH USED IN FINANCING ACTIVITIES		(312.92)		568.04
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)		15.68		(123.60)
CASH AND CASH EQUIVALENTS				
AT START OF THE YEAR		63.07		541.57
AT CLOSE OF THE YEAR		78.75		417.97

Place : Kolkata
Date: 12.11.2020



By Order of the Board

Prishna Kumar Mohta
Chairman and Managing Director
(DIN 00702306)

Agrawal Tondon & Co.

CHARTERED ACCOUNTANTS
Firm Registration No. : 329088E

Room No. : 7, 1st Floor, 59 Bentinck Street
Kolkata - 700 069
Website - www.agrawalsanjay.com
E-mail Id : agrawaltondon2019@gmail.com

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of The Indian Wood Products Company Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors,
The Indian Wood Products Company Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of The Indian Wood Products Company Limited ('the Parent') and its Joint Venture (the Parent and its Joint Venture together referred to as 'the Group') for the quarter ended 30th September, 2020 and year to date results for the period from 1 April 2020 to 30 September, 2020, ("the statement") attached herewith, being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the Securities and Exchange Board of India ("SEBI ") from time to time.
2. The Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and Measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 (the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. The Statement includes the result of the following entity:

Parent:

- The Indian Wood Products Company Limited

Joint Venture:

- Agro & Spice Trading Pte Ltd



Agrawal Tondon & Co.

CHARTERED ACCOUNTANTS

Firm Registration No. : 329088E

Room No. : 7, 1st Floor, 59 Bentinck Street
Kolkata - 700 069

Website - www.agrawalsanjay.com

E-mail Id : agrawaltondon2019@gmail.com

5. Based on our review conducted and procedure performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Statement includes the Group's share of net profit after tax of Rs. 67.51 lakhs and total comprehensive income of Rs.67.51 lakhs for the quarter ended 30th September, 2020, as considered in the Statement, in respect of the above said Joint Venture, based on their interim financial information, which have not been reviewed/audited by its auditor, and have been furnished to us by the Parent's Company management.
7. The above-mentioned joint venture is located outside India whose financial information including his subsidiaries have been prepared in accordance with accounting principles generally accepted in their respective countries. The Company's Management has converted the financial information of such joint venture located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Company's Management. Our conclusion on the Statement, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular in so far as it relates to the aforesaid Joint Venture are based solely on such unaudited/unrelieved interim financial information. According to the information and explanations given to us by the management, these interim financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.

For Agrawal Tondon & Co.
Chartered Accountant
Firm Reg. No.: 329088E



Radhakrishnan Tondon

Radhakrishnan Tondon
Partner

Membership No: 060534

Place: Kolkata
Dated: - 12th November 2020
UDIN:-

20060534 AAA AFA 9393

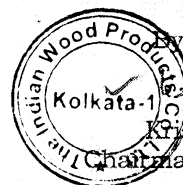
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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2020

(Rs. in Lacs)

Particulars	CONSOLIDATED					
	Quarter ended			Half Year Ended		Year Ended
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
a) Gross Sales	3,764.76	3,065.35	5,016.55	6,830.11	9,776.08	19,465.77
b) Other Income	8.86	13.39	5.41	22.25	10.24	25.38
Total	3,773.62	3,078.74	5,021.96	6,852.36	9,786.32	19,491.15
Expenditure						
a) Cost of materials consumed	2,264.44	1,743.30	2,851.83	4,007.74	5,620.13	10,677.84
b) Purchase of Stock-in-trade	98.25	47.82	-	146.07	-	612.89
c) (Increase) / decrease in stock in trade	(563.63)	215.63	(87.25)	(348.00)	(182.44)	(24.57)
d) Employee benefits expense	560.45	523.65	649.80	1,084.10	1,293.90	2,608.27
e) Depreciation and amortisation expense	97.50	95.50	129.39	193.00	240.78	378.97
f) Finance Cost	154.14	167.13	175.71	321.27	334.83	653.48
g) Other Expenses	1,013.16	669.99	1,015.49	1,683.15	1,840.64	3,536.63
Total	3,624.31	3,463.02	4,734.97	7,087.33	9,147.84	18,443.51
Share of Profit/ (Loss) of Joint Venture	67.51	23.41	(15.73)	90.92	(13.98)	(66.59)
Items/Tax	216.82	(360.87)	271.26	(144.05)	624.50	981.05
Exceptional Item	-	-	-	-	-	-
Profit before tax	216.82	(360.87)	271.26	(144.05)	624.50	981.05
Tax Expense - Current	-	-	59.00	-	160.00	275.00
- Deferred Tax	2.77	2.78	(6.20)	5.55	(12.75)	13.66
Net Profit(+)/Loss(-) after tax (3-4)	214.05	(363.65)	218.46	(149.60)	477.25	692.39
Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss						
(ii) Remeasurement of net defined benefit liability	(10.97)	(10.97)	(2.04)	(21.94)	(4.08)	(41.79)
(iii) Share of other comprehensive income through Joint Venture	-	-	-	-	-	(12.94)
(iv) Equity instruments through other comprehensive income, net	-	-	-	-	-	-
(v) Income tax on the above items	2.76	2.76	0.44	5.52	1.03	10.52
Total other comprehensive income, net of tax	(8.21)	(8.21)	(1.60)	(16.42)	(3.05)	(44.21)
Total comprehensive income for the period	205.84	(371.86)	216.87	(166.02)	474.20	648.18
Paid-up Equity Share, Capital (Face Value Rs.2/- per share)	1,279.75	1,279.75	1,279.75	1,279.75	1,279.75	1,279.75
Reserves excluding Revaluation Reserve	-	-	-	-	-	33,759.40
Earnings Per Share (EPS) (not to be annualised)						
a) Basic & Diluted EPS (Rs/ share in actuals)	0.33	(0.57)	0.34	(0.23)	0.75	1.08

Place : Kolkata
Date: 12.11.2020



By Order of the Board
 Krishna Kumar Mohta
 Chairman and Managing Director
 (DIN 00702306)

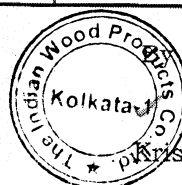
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Phone: 82320 23820 Fax: 033 - 22426799

Statement of Consolidated Assets and Liabilities as at 30th September, 2020

(Rs. In lacs)

Particulars	CONSOLIDATED	
	UNAUDITED	AUDITED
	30.09.2019	31.03.2020
Assets		
Non-Current Assets		
a) Property, Plant and Equipment	38,523.90	38,001.41
b) Capital Work-in-Progress	61.03	1,032.28
c) Right to use assets	551.84	605.33
d) Financial Assets		
i) Investments	603.27	512.35
ii) Other Financial Assets	66.52	59.69
e) Othr Non-Current Assets	198.28	207.91
	40,004.84	40,418.97
Current Assets		
a) Inventories	5,251.62	4,916.34
b) Financial Assets		
i) Trade Receivable	4,229.33	5,077.99
ii) Cash and Cash Equivalent	53.83	38.15
iii) Bank Balances other than (ii) above	24.91	24.92
iv) Loans	20.42	16.68
v) Other Financial Assets	9.96	11.62
c) Current Tax Asset (Net)	16.62	16.50
d) Other Current Assets	2,595.53	1,826.01
	12,202.22	11,928.21
Total Assets	52,207.06	52,347.18
Equity and Liabilities		
a) Equity Share Capital	1,279.75	1,279.75
b) Other Equity	33,529.42	33,759.40
	34,809.17	35,039.15
Liabilities		
Non-Current Liabilities		
a) Financial Borrowing		
i) Borrowing	509.22	546.61
ii) Others	281.95	346.36
b) Deferred Tax Liabilities (Net)	7,426.10	7,426.08
c) Provision	85.56	41.22
	8,302.83	8,360.27
Current Liabilities		
a) Financial Liabilities		
i) Borrowing	6,296.70	6,372.81
ii) Trade Payables		
Total outstanding dues of micro enterprise and small enterprise	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	1,385.70	1,312.69
iii) Others	717.44	602.81
b) Provisions	196.17	168.26
c) other Current Liabilities	499.05	491.19
	9,095.06	8,947.76
Total Equity and Liabilities	52,207.06	52,347.18

Place : Kolkata
Date: 12.11.2020



Order of the Board

Krishna Kumar Mohta

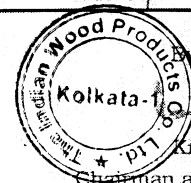
THE INDIAN WOOD PRODUCTS COMPANY LIMITED
CIN: L20101WB1919PLC003557
Regd Office: 9, Brabourne Road, Kolkata - 700 001
Email id: iwpho@iwpkatha.co.in Website: www.iwpkatha.com
Phone: 82320 23820 Fax: 033 - 22426799

Statement of Consolidated Cash Flow for the six months ended on 30th September, 2020

(₹ in Lakhs)

Particulars	Half Year Ended 30.09.2020		Half Year Ended 30.09.2019	
	A) CASH FLOW FROM OPERATING ACTIVITIES			
Net profit before tax		(144.05)		624.50
Adjustment for				
Depreciation	321.27		160.32	
Finance Cost	193.00		312.04	
Interest Received	-		(0.03)	
Liabilities no longer required written back	(10.59)		(1.56)	
Exceptional items	-		-	
Impairment loss recognized/(reserved) under expected credit loss model	13.59		4.03	
Advances written off	-		-	
Loss / (Gain) on Foreign Exchange Fluctuation	-		-	
Loss / (Gain) on sale of Assets	-	517.27	2.16	476.96
Operating Profit/(Loss) before working capital changes		373.22		1,101.46
Adjustment for				
Trade & Other Receivables	79.86		(1,135.85)	
Inventories	(335.28)		(467.06)	
Trade Payables	145.65	(109.76)	543.05	(1,059.86)
Cash generated for operations		263.46		41.60
Direct Tax Paid		-		469.05
Cash Flow before Exceptional Items		263.46		(427.45)
Exceptional Items		-		-
NET CASH FLOW FROM OPERATING ACTIVITIES		263.46		(427.45)
B) CASH FLOW FROM INVESTING ACTIVITIES				
Investment in shares		(90.92)		(54.75)
Purchase of Fixed Assets		156.06		(213.77)
Sale of Fixed Assets				4.34
NET CASH USED IN INVESTING ACTIVITIES		65.14		(264.18)
C) CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from Borrowings		32.60		1,012.20
Repayment of Borrowings		(135.57)		-
Repayment of Lease Liabilities		(49.03)		-
Dividend / Dividend tax paid		(63.97)		(154.24)
Interest paid (Net)		(96.95)		(289.92)
NET CASH USED IN FINANCING ACTIVITIES		(312.92)		568.04
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)		15.68		(123.60)
CASH AND CASH EQUIVALENTS AT START OF THE YEAR		63.07		541.57
CASH AND CASH EQUIVALENTS AT CLOSE OF THE YEAR		78.75		417.97

Place : Kolkata
Date: 12.11.2020



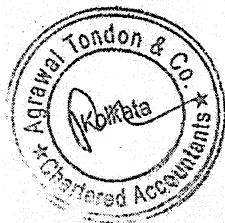
By Order of the Board

Krishna Kumar Mohta
Chairman and Managing Director
(DIN 00702306)

THE INDIAN WOOD PRODUCTS COMPANY LIMITED
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- 1) The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 12, 2020 at Kolkata.
- 2) The Company is the only Listed Company in the organized sector in the field of manufacturing Katha in India and facing high competition with unorganized sector. Due to GST @ 18% on Katha our sector is facing a huge pressure on profit margins. All India Katha Association has also represented to the GST Council to reduce the rate of GST to 12%. The Company is hopeful of favorable outcome.
- 3) Newly Started Spice Division is going rapidly, but due to initial period of brand awareness and with various sales promotion activities, this division is still incurring losses. We are taking appropriate steps to achieve breakeven in upcoming quarters.
- 4) The Consolidated results has been prepared in accordance to Equity Method as per Ind AS and includes our share of Profit in the Joint Venture Company i.e. M/s Agro and Spice Trading Pte Ltd, Singapore and its subsidiaries and the results of the Joint Venture Company are being submitted pursuant to the mandatory requirements with effect from April 1, 2019. Hence, the results for the quarter and half year ended September 30, 2020, September 30, 2019 and quarter ended June 30, 2020 have been approved by the Company's Board of Directors but have not been subject to Audit or Review.
- 5) As the Company business activity fall within a single operating segment viz "Katha", the disclosure requirement of Accounting Standard (Ind As 108) on "Operating Segment" is not applicable.
- 6) As the economy and demand are gradually recovering through "new normal" from the disruption and challenges put forth by the COVID-19 pandemic ; company's operation and sales are improving and the company expects sustainable further improvement in the time ahead.
The management has assessed company's financial position and does not anticipate in its ability to continue as a going concern including recoverability of the carrying value of its property, plant and equipment and its intangible assets. The Company has assessed the impact of COVID-19 pandemic on its business operations based on the relevant internal and external information and will continue to do so for taking appropriate action as and when required.
- 7) The previous period figures have been regrouped/rearranged wherever necessary.

Place : Kolkata
Date: 12.11.2020



Order of the Board

Krishna Kumar Mohta
Chairman and Managing Director
(DIN 00702306)