

THE INDIAN WOOD PRODUCTS COMPANY LIMITED

CIN L20101WB1919PLC003557

Regd Office: 9, Brabourne Road, Kolkata – 700 001

Email id: iwpho@iwpkatha.co.in Website: www.iwpkatha.com

Phone: 82320 23820 Fax: 033 - 22426799

Related Party Transaction

The related parties as per the terms of Ind AS-24, "Related Party Disclosures", (specified under section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2015) are disclosed

(i) Name of related parties and nature of relationship:-

Parties where Control Exists	Country of Operation	31st March, 2019	31st March, 2018
Joint Venture Agro and Spice Trading Pte Ltd	Singapore	50%	50%


Key Management Personnel (KMP)	
Name	Position Held
Mr. Krishna Kumar Mohta	Chairman & Managing Director
Mr. Bharat Mohta	CEO & Whole Time Director
Mr. Krishna Kumar Damani	Executive Director
Mr. Raj Kumar Agarwal	Chief Financial Officer
Mr. Anup Gupta	Company Secretary

Other Directors	
Name	Position Held
Mr. Rajendra Prasad Chetani	Non-Executive Director
Mr. Sanjay Kumar Maheswary	Independent Director
Mr. Vinod Kumar Maheshwary	Independent Director
Mr. Vinod Mimani	Independent Director
Ms. Drisha Poddar	Independent Director

Relatives of Key Mangement Personnel	
Name	Position Held
Mrs. Savita Mohta	Spouse of Mr. K. K. Mohta (Chairman & Managing Director) Spouse of Mr. Bharat Mohta (CEO) Karta is Chairman & Managing Director Karta is CEO
Mrs. Avanti Mohta	
M/s Krishna Kumar Mohta HUF	
M/s Bharat Mohta HUF	

Enterprises having significant influence	
Name	Position Held
ACMA Industrials Projects (P) Ltd	Significant Control
Arvind Engineering Works Ltd	Common Director
Security Company Limited	Common Director
Indian Glass & Electricals Ltd	Common Director

For The Indian Wood Products Co. Ltd.


CEO

Raj Kumar Agarwal
Chief Financial Officer

For The Indian Wood Products Co. Ltd.


Company Secretary

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Related Party Transaction (Contd.....)

(ii) The following transactions occurred with related parties:-

Particulars	KMP/Other Directors & Relatives of KMP	Parties with Control Entities	Enterprises having Significant Influence
			Year ended 31st March, 2019
Remuneration and Employee Benefits			
Krishna Kumar Mohta	167.90	-	-
Bharat Mohta	166.72	-	-
Krishna Kumar Damani	80.72	-	-
Raj Kumar Agarwal	21.59	-	-
Anup Gupta	8.23	-	-
Director Sitting Fees			
Mr. Rajendra Prasad Chetani	0.69	-	-
Mr. Sanjay Kumar Maheswary	0.62	-	-
Mr. Vinod Kumar Maheshwary	0.69	-	-
Mr. Vinod Mimani	0.53	-	-
Ms. Drisha Poddar	0.23	-	-
Purchase of Raw Material			
Agro and Spice Trading Pte Ltd, Singapore	-	675.04	-
Repayment of Unsecured Loans			
ACMA Industrials Projects (P) Ltd	-	-	150.00
Interest on Unsecured Loans Taken			
ACMA Industrials Projects (P) Ltd	-	-	-
Indian Glass & Electricals Ltd	-	-	7.50
Dividend Paid			
Mr. Krishna Kumar Mohta	2.20	-	-
Mr. Bharat Mohta	9.49	-	-
Mrs. Savita Mohta	11.45	-	-
Mrs. Avanti Mohta	9.41	-	-
M/s Krishna Kumar Mohta HUF	0.35	-	-
M/s Bharat Mohta HUF	5.69	-	-
Arvind Engineering Works Ltd	-	-	-
Security Company Limited	-	-	0.76
Indian Glass & Electricals Ltd	-	-	15.25
Mr. R.P Chetani, Mr. R.K Agarwal and Mr. S.K. Maheswary	-	-	1.50

Mr. R.P Chetani, Mr. R.K Agarwal and Mr. S.K. Maheswary have also been paid Dividend but the amount is below Rs. 1000/- hence not reported above.

(iii) The following balances are outstanding at the end of the reporting period in relation to transactions with related parties:

Particulars	Enterprises having Significant Influence
	Year ended 31st March, 2019
(i) Unsecured Loans Taken	
Indian Glass & Electricals Ltd *	44.00

For The Indian Wood Products Co. Ltd.

Raj Kumar Agarwal
Chief Financial Officer

C.F.O.

For The Indian Wood Products Co. Ltd.

Anup Gupta
Company Secretary

Company Secretary & Compliance Officer

ACS - A36061