

THE INDIAN WOOD PRODUCTS COMPANY LIMITED
9 BRABOURNE ROAD, 7TH FLOOR
KOLKATA - 700 001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND NINE MONTHS ENDED 31ST DECEMBER,2013

(Rs.in lacs)

Particulars	Quarter ended			9 Months ended		Previous year ended
	31.12.2013 Unaudited	30.09.2013 Unaudited	31.12.2012 Unaudited	31.12.2013 Unaudited	31.12.2012 Unaudited	31.03.2013 Audited
1. Gross Sales	2664.63	2257.97	2136.15	7042.24	5967.35	7993.36
2. Less: Excise Duty	129.13	110.54	100.19	342.82	276.72	375.61
3. Net Sales / Income from operation	2535.50	2147.43	2035.96	6699.42	5690.63	7617.75
4. Expenses						
a) Cost of Materials Consumed	1635.21	1454.67	1172.54	4388.17	3512.54	4406.37
b) Decrease/Increase in Inventories of Finished Goods, Work in Progress & Stock in trade	-114.19	-228.57	77.98	-469.72	24.76	-31.26
c) Employees Benefit Expenses	368.15	267.29	268.87	889.97	757.41	992.51
d) Depreciation Expenses	15.00	15.00	15.00	45.00	45.00	58.40
e) Other Expenses	492.25	520.69	388.20	1486.60	1068.81	1824.36
Total Expenses	2396.42	2029.08	1922.59	6340.02	5408.52	7250.38
5. Profit from Operations before Other income						
Finance cost & tax	139.08	118.35	113.37	359.40	282.11	367.37
6. Other Income	7.85	1.19	5.65	11.04	6.93	17.26
7. Profit before finance cost & tax	146.93	119.54	119.02	370.44	289.04	384.63
8. Finance cost	37.02	37.39	37.27	110.40	113.64	153.29
9. Profit before Tax	109.91	82.15	81.75	260.04	175.40	231.34
10. Tax Expenses - Current	35.00	29.00	22.00	86.00	49.00	77.00
- Earlier years						0.93
- Deferred		-	-		-	10.68
11. Net Profit after tax	74.91	53.15	59.75	174.04	126.40	142.73
12. Paid up equity Share Capital (Face value Rs. 10)	107.73	107.73	107.73	107.73	107.73	107.73
13. Reserve excluding Revaluation Reserve						914.96
14. Earning Per Share	6.96	4.96	5.55	16.16	11.73	13.29
15. Public Shareholding						
No. of Shares	471579	477525	471579	471579	471579	483125
% of Shareholding	43.90	44.45	43.90	43.90	43.90	44.97
16. Promoters & Promoter group Shareholding						
a) Pledged/ Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
b) Non encumbered						
- No. of Shares	602739	596793	602739	602739	602739	591193
- % of Shares (as a % of the total shareholding of promoters and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- % of Shares (as a % of the total share capital of the Company)	56.10	55.55	56.10	56.10	56.10	55.03

Note

- The above results were taken on record by the Board of Directors in their meeting held on 13th February,2014,
- Katha is the only reportable segment in accordance with the Accounting Standard 17 issued pursuant to the Companies (Accounting Standards) Rule 2006
- There was no investor complaint pending as at the beginning of the quarter and no complaint received during the quarter
- Corresponding figures for previous quarter / year have been regrouped / rearranged

By Order of the Board

Kolkata
Date: 13th February,2014

Sd/-
K K Mohta
Chairman